

# ARKANSAS SOYBEAN 2020 CROP CASH MARKET & 2021 CROP BOOKING MARKET REPORTS

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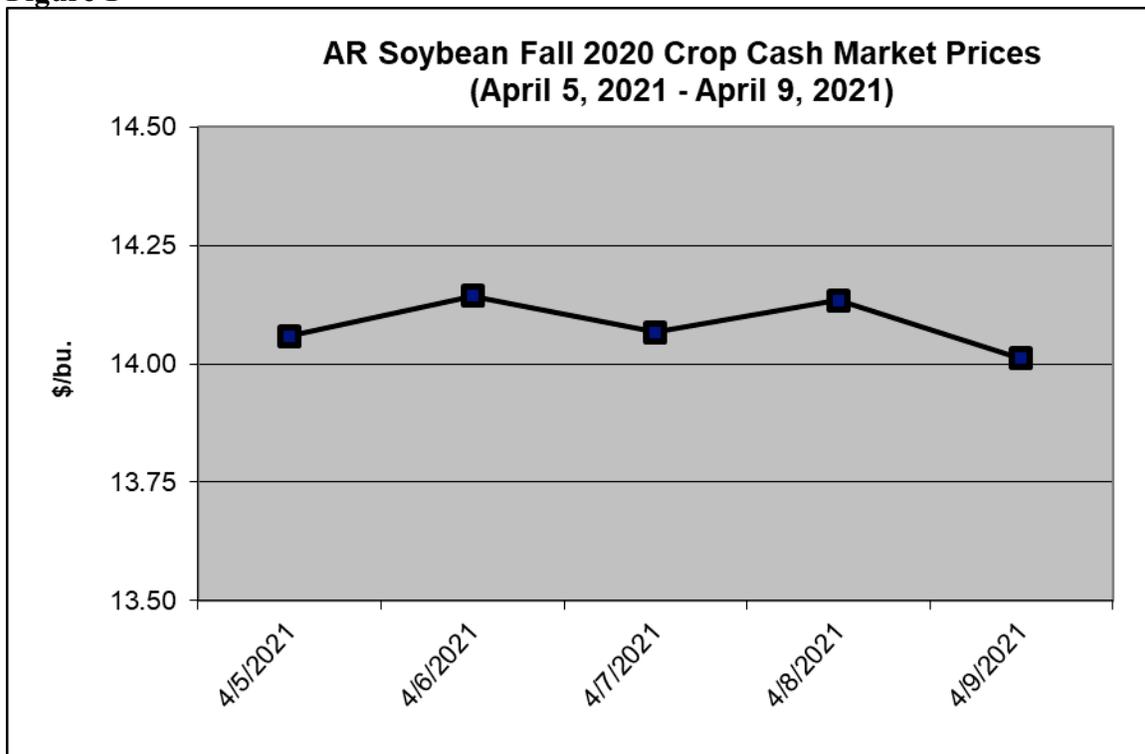
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These reports comprise a weekly newsletter focusing on Arkansas soybean market economics. We look at cash market & forward pricing quotes from selected markets as reported to the USDA Agricultural Marketing Service in Arkansas.

## 2020 Crop Soybean Cash Market

Figure 1

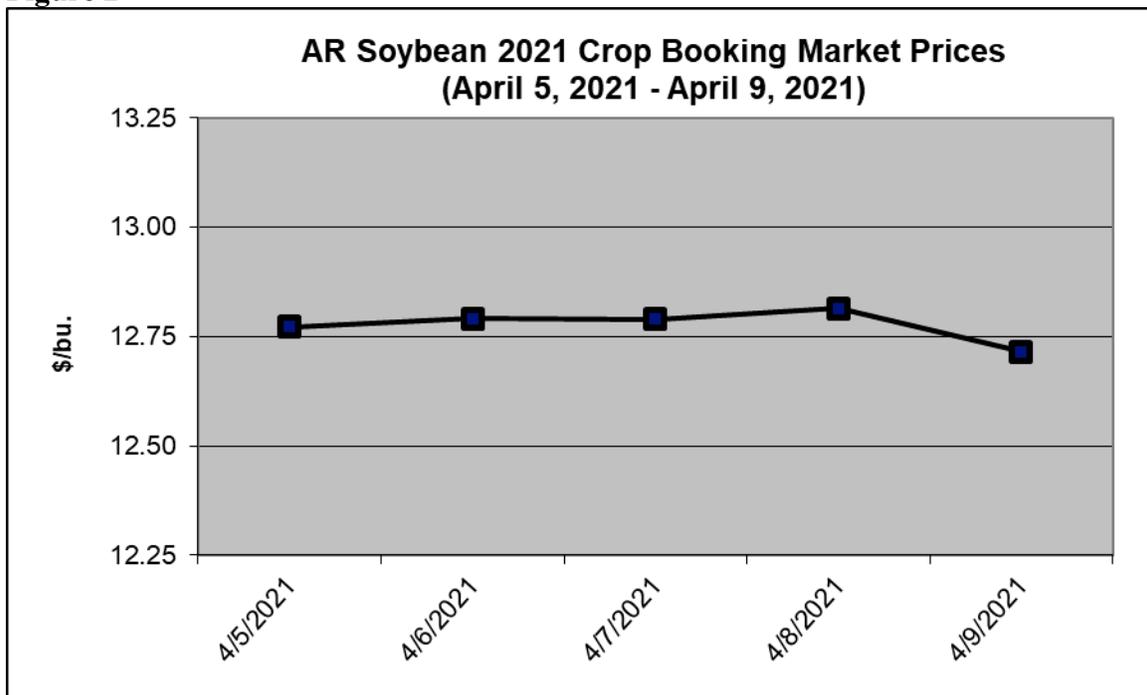


The 2020 crop soybean market enjoyed a solid weekend gain, but then endured an uncertain week with alternating higher and lower daily statewide averages (Figure 1). Overall, price remained within a 13 cent span for the week. Price opened on Monday at a statewide average of \$14.06, a 13 cent increase from the previous week opening price. The market fluctuated daily with an 8 cent Tuesday increase, 7 cent Wednesday decline,

6 cent Thursday increase and a 12 cent drop on Friday to end the week. The closing statewide average on Friday was \$14.01, just a 6 cent increase overall from the previous week closing mark. High individual market daily price for the past week was \$14.43 at Old Town/Elaine on Tuesday. The low individual daily price was \$13.73 at Jonesboro on Friday. Price reports were mixed in consistency this past week with just seven individual markets submitting quotes each day. West Memphis did not submit a quote on Monday or Tuesday, Osceola was absent on Monday, and Helena and Pine Bluff were missing the entire week. Closing price quotes on Friday ranged from a high of \$14.28 at Old Town/Elaine to a low closing quote of \$13.73 reported from Jonesboro. The 55 cent range was 1 cent wider than the previous week price span on the last trading day.

### 2021 Crop Soybean Booking Market

Figure 2



The new 2021 Crop Booking Market seemed to have momentum to open the week with a 7 cent weekend gain, but price quickly lost its wind and climbed just a few cents higher through the midweek before suffering a Friday loss to close out the week (Figure 2). New crop booking beans opened on Monday at \$12.77, an improvement of 63 cents over the previous week opening average. Price fell 10 cents on Friday to close the week at a statewide average of \$12.72, a 2 cent gain compared to the previous week closing average. The high individual daily market quote of the past week was \$13.01 on Thursday at Helena. The low individual daily market quote was \$12.45 at Wynne on Friday. Closing booking price quotes on Friday ranged from the \$12.45 low at Wynne to a \$12.91 high at Helena. The closing state range stood at 46 cents, 4 cents wider than the previous week closing range. Overall market reporting was solid this week with all twelve major individual markets providing quotes each trading day.

(Market average prices stated in this report are unweighted averages of the state markets surveyed by USDA-AMS. Price data was based on USDA LR GR111 Arkansas Daily Grain Reports.)