

ARKANSAS SOYBEAN 2020 CROP CASH MARKET & 2021 CROP BOOKING MARKET REPORTS

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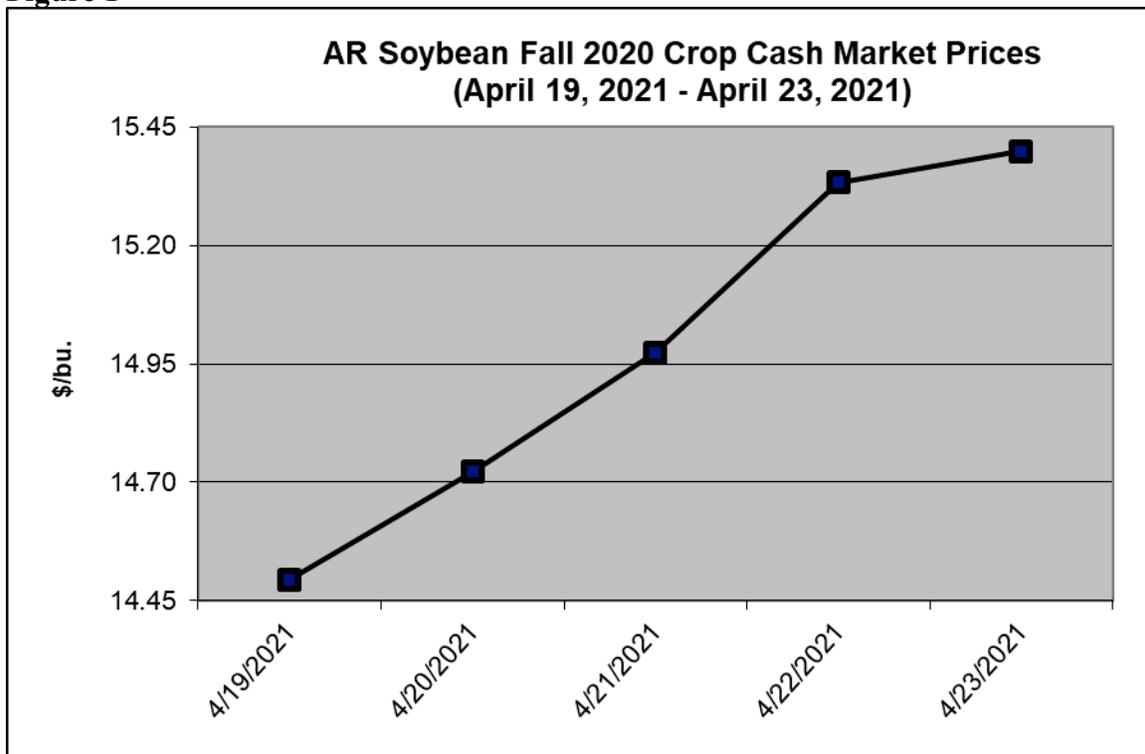
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These reports comprise a weekly newsletter focusing on Arkansas soybean market economics. We look at cash market & forward pricing quotes from selected markets as reported to the USDA Agricultural Marketing Service in Arkansas.

2020 Crop Soybean Cash Market

Figure 1

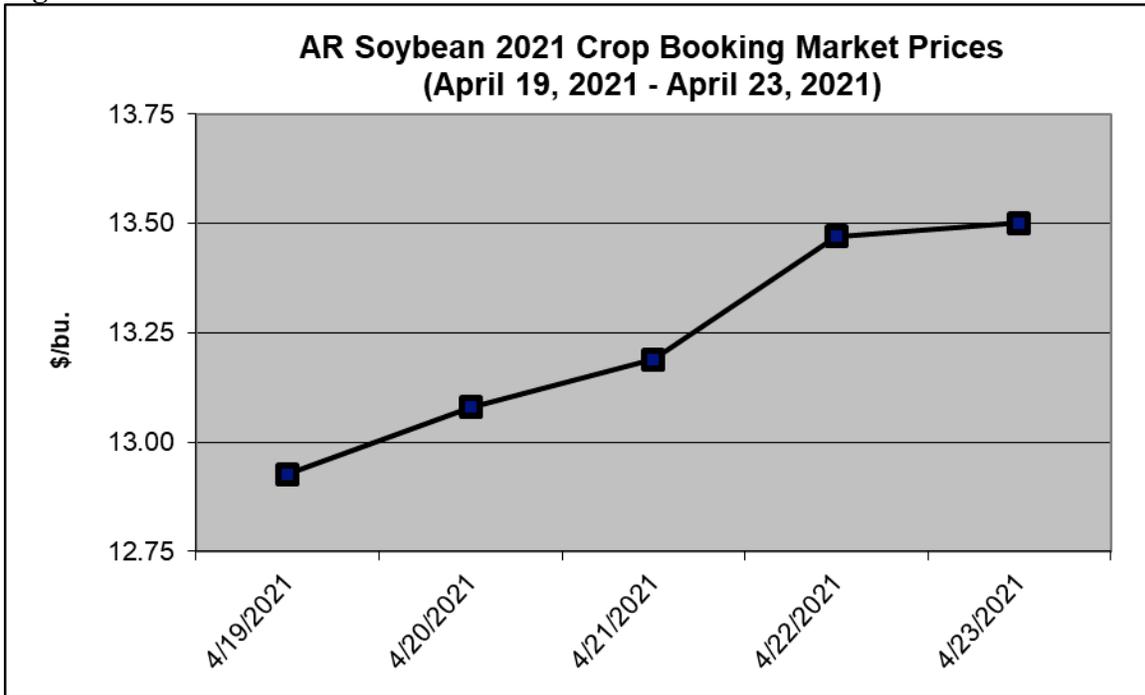


The 2020 crop soybean market enjoyed a double digit weekend gain and followed it up with a week of consistent daily gains that carried price to a new highest level for the month of April (Figure 1). Price rose 16 cents over the weekend and opened on Monday at a statewide average of \$14.49, a 69 cent gain from the previous week opening price. The market proceeded to add gains of 7 to 36 cents each day of the week with double

digit increases on four of the five trading days. The closing statewide average on Friday reached \$15.40, an overall increase of \$1.07 from the previous week closing mark. High individual market daily price for the past week was \$15.69 at Osceola on Friday. The low individual daily price was \$14.20 at Jonesboro on Monday. All ten individual markets submitting price quotes reported each day of the week. Closing price quotes on Friday ranged from the high of \$15.69 at Osceola to a low closing quote of \$15.10 at Jonesboro. Thursday was the first day with all reporting markets exceeding the \$15.00 level. The 59 cent range on Friday was 15 cents wider than the previous week price span on the last trading day.

2021 Crop Soybean Booking Market

Figure 2



The new 2021 Crop Booking Market posted a double digit gain in price over the past weekend and continued its rise with gains on each subsequent trading day (Figure 2). New crop booking beans opened on Monday at \$12.93, a 34 cent improvement over the previous week opening average. Daily gains of 3 to 28 cents propelled the market to a closing Friday statewide average of \$13.50, a 67 cent gain compared to the previous week closing average. The high individual daily market quote of the past week was \$13.68 on Friday at Osceola. The low individual daily market quote was \$12.66 at Wynne on Monday. Closing booking price quotes on Friday ranged from a \$13.24 low at Wynne to the \$13.68 high at Osceola. The closing state range stood at 44 cents, 11 cents wider than the previous week closing range. Overall market reporting remained solid with twelve major individual markets providing quotes each trading day.

(Market average prices stated in this report are unweighted averages of the state markets surveyed by USDA-AMS. Price data was based on USDA LR GR111 Arkansas Daily Grain Reports.)