

# ARKANSAS SOYBEAN 2020 CROP CASH MARKET & 2021 CROP BOOKING MARKET REPORTS

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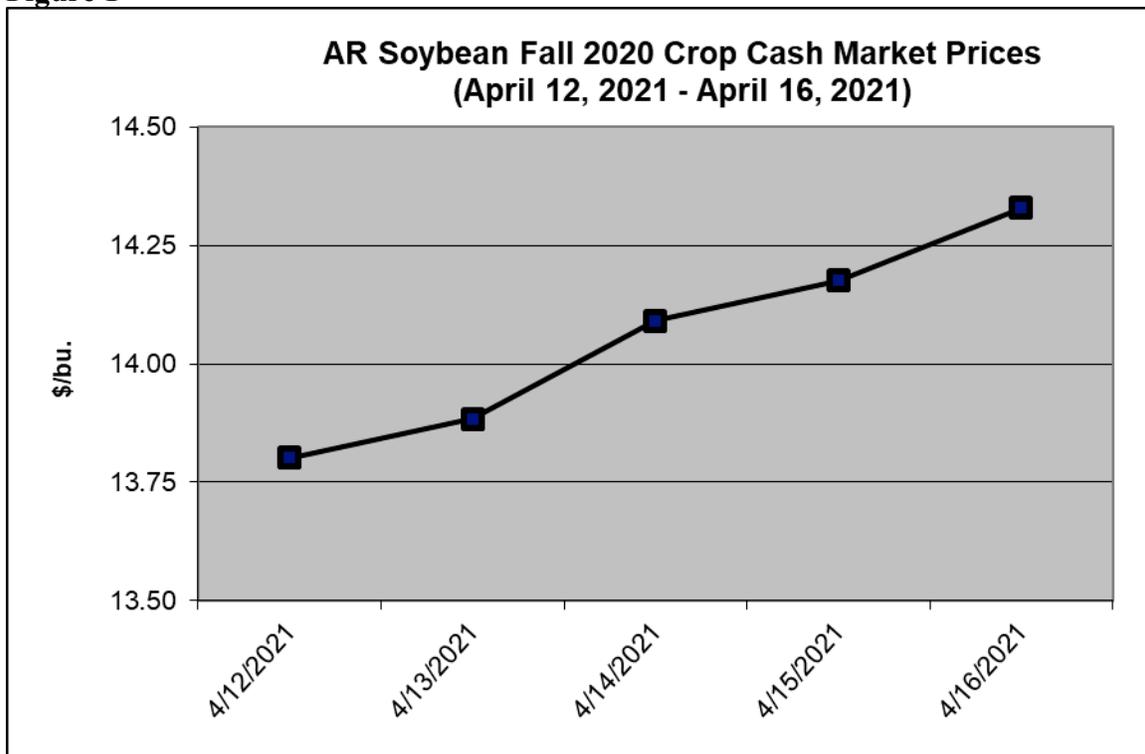
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These reports comprise a weekly newsletter focusing on Arkansas soybean market economics. We look at cash market & forward pricing quotes from selected markets as reported to the USDA Agricultural Marketing Service in Arkansas.

## 2020 Crop Soybean Cash Market

Figure 1

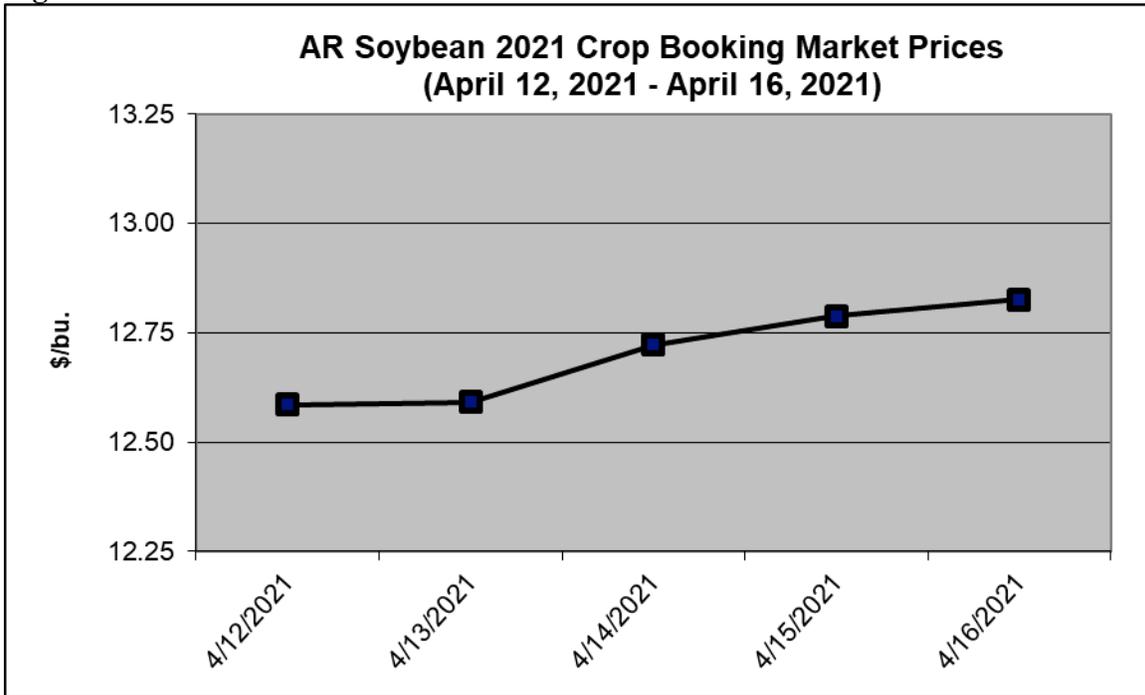


The 2020 crop soybean market followed a major weekend loss with a week of consistent daily gains that carried price to its highest level of April (Figure 1). Price fell 21 cents over the weekend and opened on Monday at a statewide average of \$13.80, a 26 cent decline from the previous week opening price. The market proceeded to add gains each day of the week with three days of double digit increases. The closing statewide

average on Friday stood at \$14.33, an overall 32 cent increase overall from the previous week closing mark. High individual market daily price for the past week was \$14.59 at Old Town/Elaine on Friday. The low individual daily price was \$13.52 at Jonesboro on Monday. All ten individual markets submitting price quotes reported each day of the week. Closing price quotes on Friday ranged from the high of \$14.59 at Old Town/Elaine to a low closing quote of \$14.03 reported from Jonesboro. The closing quotes represented the first day with all reporting markets exceeding the \$14.00 level. The 44 cent range was 11 cents narrower than the previous week price span on the last trading day.

## 2021 Crop Soybean Booking Market

Figure 2



The new 2021 Crop Booking Market suffered a double digit loss in price over the past weekend before stabilizing to open the week. Price began to climb on Wednesday and the daily gains continued through the end of the week (Figure 2). New crop booking beans opened on Monday at \$12.59, an 18 cent decline from the previous week opening average. Price was steady on Tuesday before posting daily gains through Friday. The closing Friday statewide average was \$12.83, an 11 cent gain compared to the previous week closing average. The high individual daily market quote of the past week was \$12.99 on Friday at West Memphis, Old Town/Elaine, and Osceola. The low individual daily market quote was \$12.32 at Wynne on Monday. Closing booking price quotes on Friday ranged from a \$12.56 low at Wynne to the \$12.99 high at West Memphis, Old Town/Elaine, and Osceola. The closing state range stood at 33 cents, 13 cents narrower than the previous week closing range. Overall market reporting remained solid with eleven major individual markets providing quotes each trading day, Helena submitting

prices on all but Friday, and even Blytheville resuming submissions for the first time on Thursday and Friday after being absent since February 12.

(Market average prices stated in this report are unweighted averages of the state markets surveyed by USDA-AMS. Price data was based on USDA LR GR111 Arkansas Daily Grain Reports.)