

# ARKANSAS SOYBEAN 2020 CROP CASH MARKET & 2021 CROP BOOKING MARKET REPORTS

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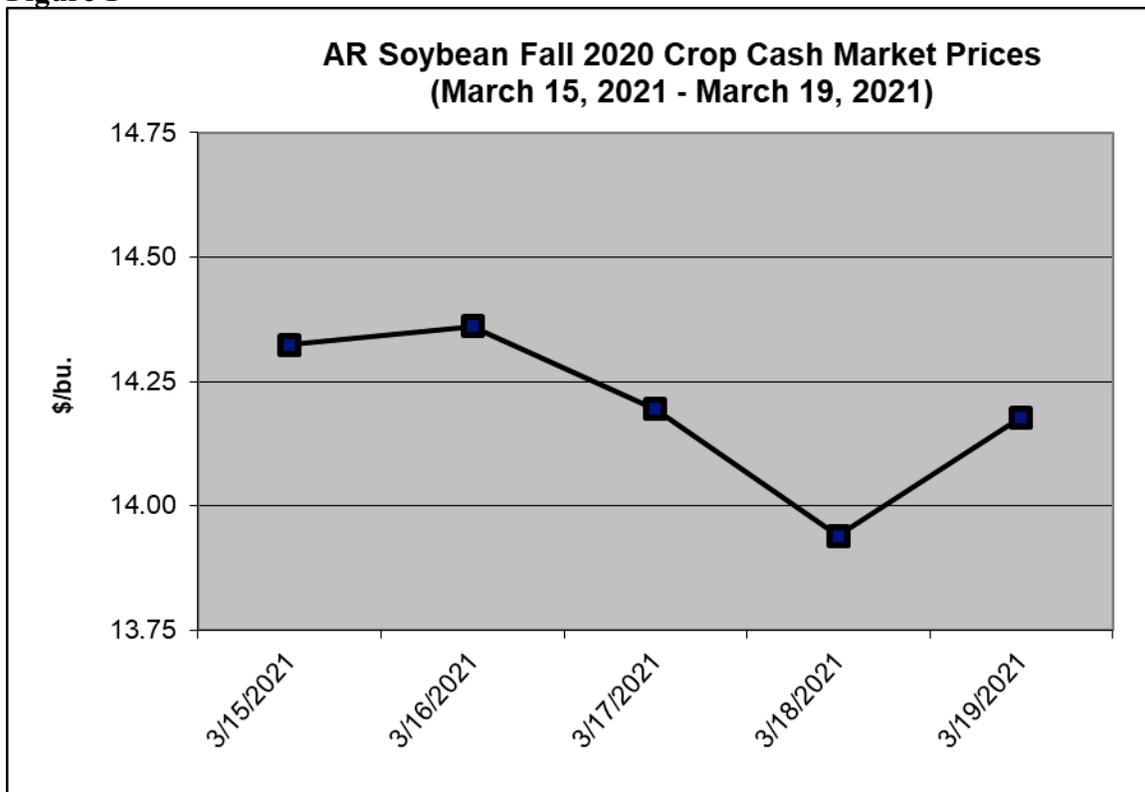
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These reports comprise a weekly newsletter focusing on Arkansas soybean market economics. We look at cash market & forward pricing quotes from selected markets as reported to the USDA Agricultural Marketing Service in Arkansas.

## 2020 Crop Soybean Cash Market

Figure 1

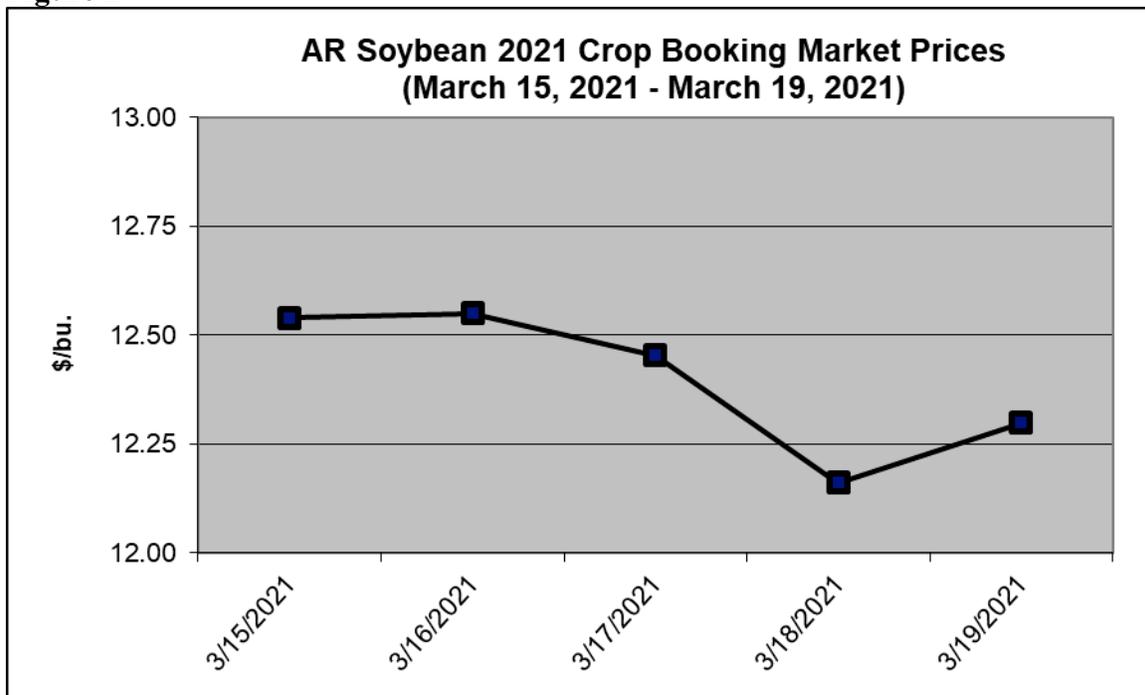


The past week saw the 2020 crop soybean market start nicely with a weekend price gain followed by a smaller gain on Tuesday. But the market then entered into a major midweek plunge that a strong Friday rally could not overcome (Figure 1). Price rose 5 cents over the weekend and opened on Monday at a statewide average of \$14.32, a

decline of 19 cents from the previous week opening price. The market added 4 cents on Tuesday, but Wednesday trading began a drop that reached 42 cents in total. The market recovered 24 cents on Friday, but the closing statewide average stood at \$14.18, a 9 cent overall loss from the previous week closing mark. High individual market daily price for the past week was \$14.55 at Helena on Tuesday. The low individual daily price was \$13.62 at Jonesboro on Thursday. Price reports were inconsistent with the seven markets that reported each day of the previous week again submitting daily quotes plus five more markets that began submitting quotes Wednesday and continued through the remainder of the week. Closing price quotes on Friday ranged from a high of \$14.48 at Helena to a low closing quote of \$13.86 reported from Jonesboro. The 62 cent range was 10 cents wider than the previous week price span on the last trading day, likely due in part to the new mix of twelve reporting markets.

### 2021 Crop Soybean Booking Market

Figure 2



The new 2021 Crop Booking Market movements generally followed those of old crop soybeans with a 13 cent variation in the daily price difference (\$1.75 to \$1.88). Booking beans held steady over the weekend at \$12.54 and added 1 cent on Tuesday. The market then began a decline that totaled 39 cents by the close of Thursday trading. A Friday rally reclaimed part of the losses, but the market closed lower for the week (Figure 2). The \$12.54 Monday opening statewide average was 11 cents under the previous week opening price level. The market decline over Wednesday and Thursday dropped price to \$12.16 before the 14 cent Friday rally. That gain carried the closing statewide average to \$12.30, an overall loss for the week of 24 cents from the previous week closing average. The high individual daily market quote of the past week was \$12.79 on Tuesday at Helena. Low individual daily market quote was \$11.88 at Wynne on

Thursday as the week saw two daily individual market quotes under \$12.00. Closing booking price quotes on Friday ranged from a \$12.02 low at Wynne to a \$12.54 high at Helena. These quotes placed the state range at 52 cents, 10 cents narrower than the previous week closing range. Market reporting remained strong this week with all twelve of the major individual markets providing quotes each trading day.

(Market average prices stated in this report are unweighted averages of the state markets surveyed by USDA-AMS. Price data was based on USDA LR GR111 Arkansas Daily Grain Reports.)