

ARKANSAS SOYBEAN 2020 CROP CASH MARKET & 2021 CROP BOOKING MARKET REPORTS

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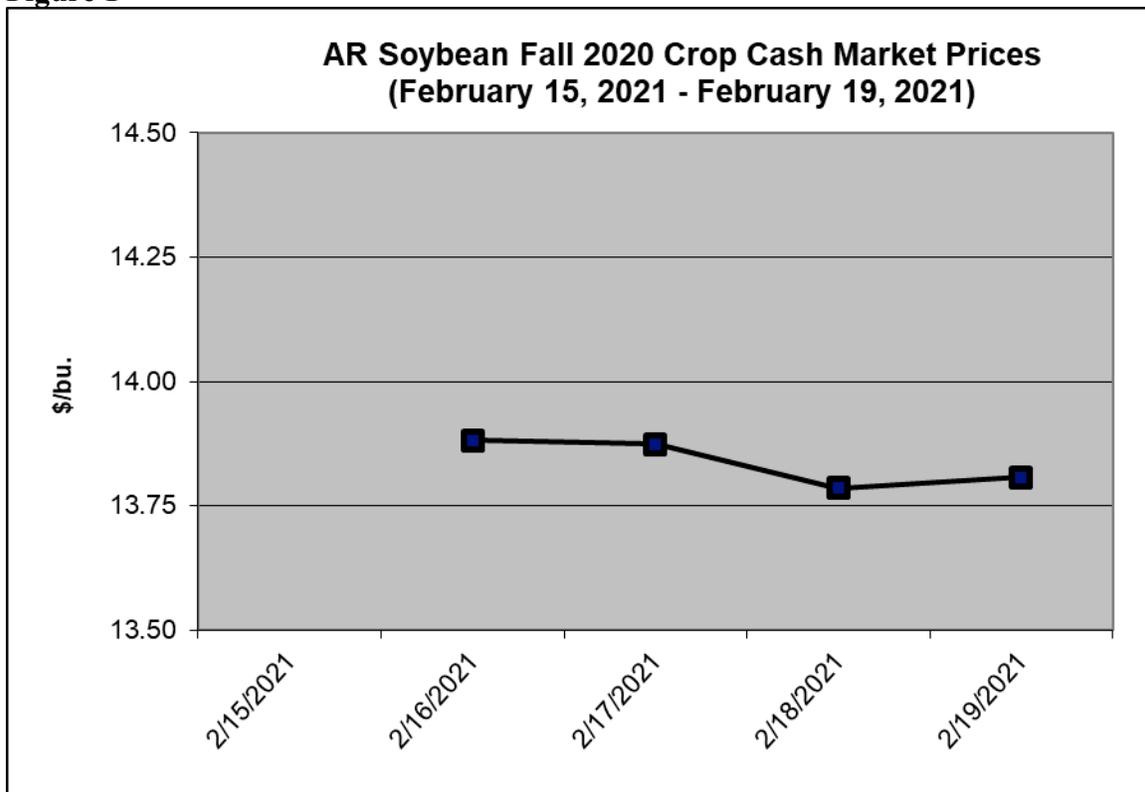
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These reports comprise a weekly newsletter focusing on Arkansas soybean market economics. We look at cash market & forward pricing quotes from selected markets as reported to the USDA Agricultural Marketing Service in Arkansas.

2020 Crop Soybean Cash Market

Figure 1

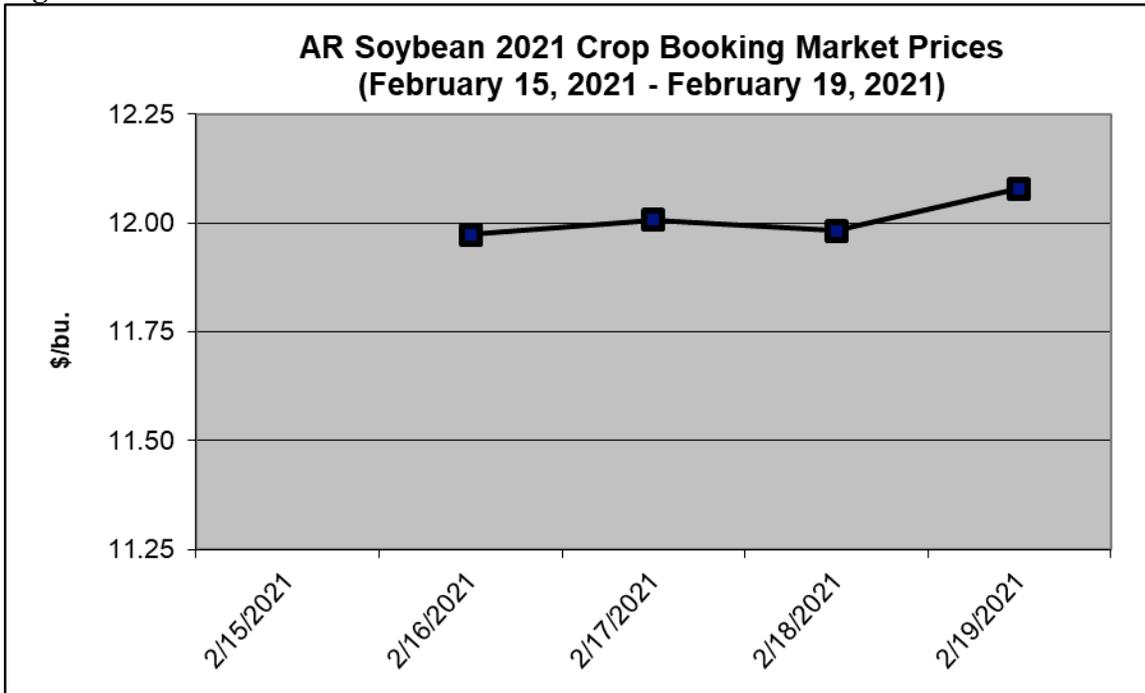


The past week saw the 2020 crop soybean market move higher over the extended President's Day holiday before stalling midweek and eventually moving lower to end the trading week (Figure 1). Price rose 13 cents over the extended weekend and opened on the short week on Tuesday at a statewide average of \$13.88. The market lost 1 cent on

the following day of trade and 8 more cents on Thursday before closing the week with a 2 cent gain on Friday that left the statewide closing average at \$13.81, an overall gain of 6 cents compared to the closing statewide average of the previous week. High individual market daily price for the past week was \$14.18 at both Helena on Tuesday and West Memphis on Wednesday. The low individual daily price was \$13.45 at Jonesboro on Thursday. Twelve reporting markets provided quotes for each trading day in the past week. Closing price quotes on Friday ranged from a high of \$14.11 at West Memphis to the low closing quote of \$13.47 reported from Jonesboro. The range of 64 cents was 1 cent wider than the previous week price span on the last trading day.

2021 Crop Soybean Booking Market

Figure 2



The new 2021 Crop Booking Market had a strong gain over the extended holiday weekend, but then moved in opposite direction from 2020 crop soybeans over the remainder of the week (Figure 2). The market gained 19 cents over the past weekend to open the short trading week on Tuesday at \$11.97, 2 cents above the previous week opening price level. Price rose 4 cents on Wednesday, gave 3 cents back on Wednesday, and gained 10 cents on Friday as the market closed the week at a statewide average of \$12.08, an overall gain for the week of 30 cents from the previous week closing average. The high individual daily market quote of the past week was \$12.31 on Friday at Helena. Low individual daily market quote was \$11.68 at Wynne on Tuesday. Closing booking price quotes on Friday ranged from an \$11.78 low at Wynne to the high of \$12.31 at Helena. These quotes placed the state range at 53 cents, unchanged from the previous week closing range. Twelve individual markets provided quotes each trading day of the past week.

(Market average prices stated in this report are unweighted averages of the state markets surveyed by USDA-AMS. Price data was based on USDA LR GR111 Arkansas Daily Grain Reports.)