

# ARKANSAS SOYBEAN 2020 CROP CASH MARKET & 2021 CROP BOOKING MARKET REPORTS

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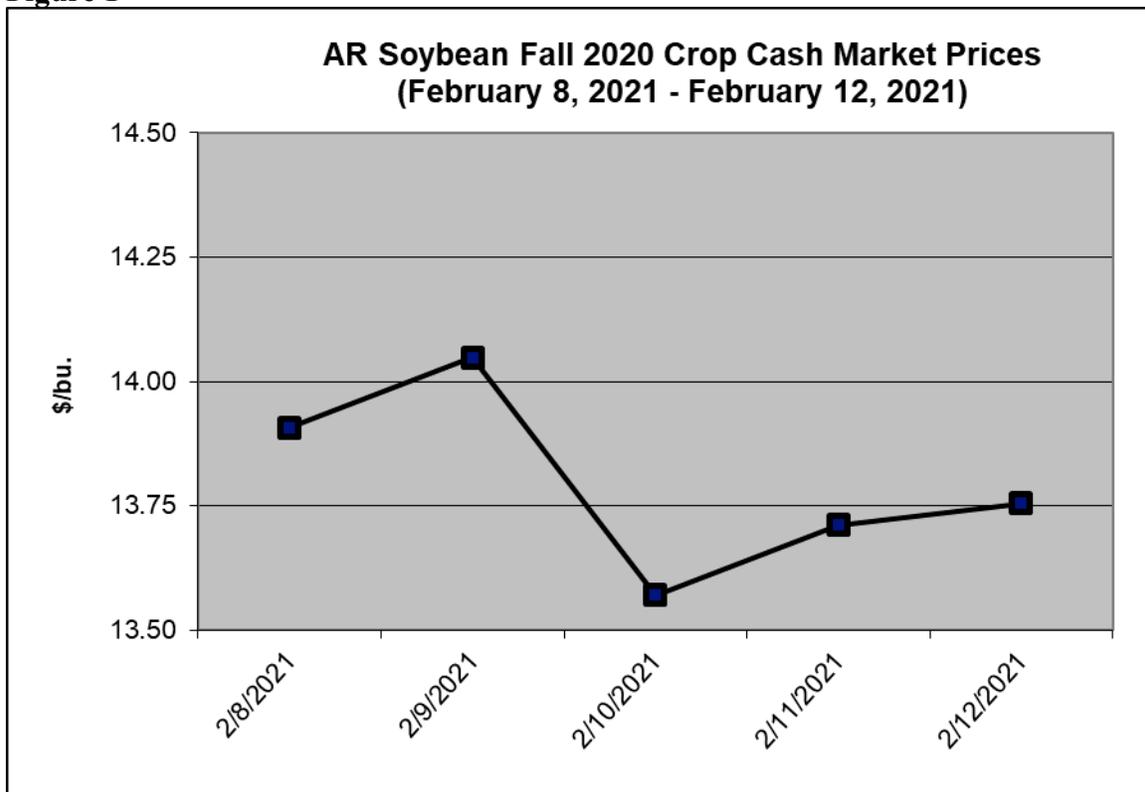
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These reports comprise a weekly newsletter focusing on Arkansas soybean market economics. We look at cash market & forward pricing quotes from selected markets as reported to the USDA Agricultural Marketing Service in Arkansas.

## 2020 Crop Soybean Cash Market

Figure 1

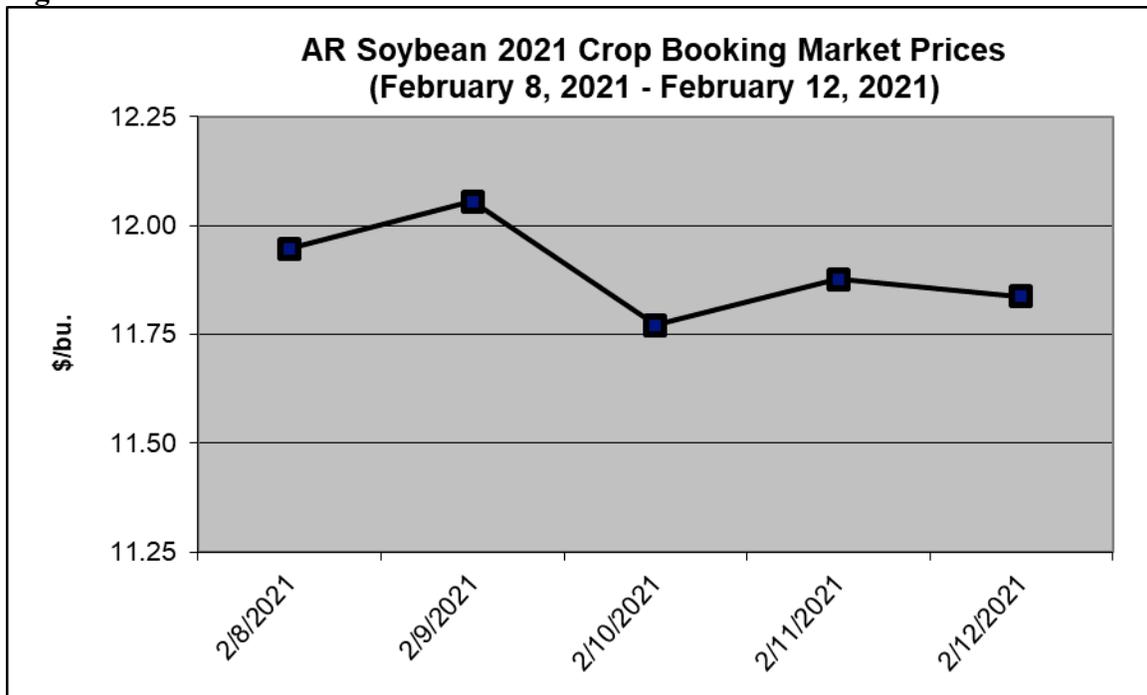


The past week saw the 2020 crop soybean market open strongly before suffering a major loss midweek that could not be fully overcome despite rallies on each of the last two trading days (Figure 1). The market rose 21 cents over the weekend and opened on Monday at a statewide average of \$13.91, a gain of 25 cents over the previous week

opening day average. A 14 cent Tuesday gain carried the market to its high of the week, a \$14.05 statewide average. Wednesday saw the market drop 48 cents to an average of \$13.57. Gains of 14 and 4 cents, respectively, on Thursday and Friday, still left the statewide closing average at \$13.75, an overall gain of 5 cents compared to the closing statewide average of the previous week. High individual market daily price for the past week was \$14.36 at West Memphis on Tuesday. The low individual daily price was \$13.24 at Jonesboro on Wednesday. Twelve reporting markets provided quotes for each trading day in the past week. Closing price quotes on Friday saw three markets at the \$14.00 level with Helena leading the way at \$14.05. The low closing quote was reported from Jonesboro at \$13.42. The range of 63 cents was unchanged from the previous week price span on the last trading day.

### 2021 Crop Soybean Booking Market

Figure 2



The new 2021 Crop Booking Market moved in similar directions to 2020 crop soybeans during the past trading week, but with smaller magnitude changes (Figure 2). The market gained 19 cents over the past weekend to open on Monday at \$11.95, 26 cents above the previous week opening price level. Price rose above the \$12.00 mark on Tuesday at \$12.06 before sharply reversing course on Wednesday with a 29 cent decline. An 11 cent recovery on Thursday was partially returned on Friday as the market closed the week at a statewide average of \$11.84, an overall gain for the week of 8 cents from the previous week closing average. The high individual daily market quote of the past week was \$12.29 on Tuesday at Helena and Blytheville. Low individual daily market quote was \$11.46 at Wynne on Wednesday. Closing booking price quotes on Friday ranged from an \$11.55 low at Wynne to a high of \$12.08 at Helena. These quotes placed the state range at 53 cents, 3 cents narrower than the previous week closing range.

Eleven individual markets provided quotes each trading day of the past week. Two other markets were only absent on Friday.

(Market average prices stated in this report are unweighted averages of the state markets surveyed by USDA-AMS. Price data was based on USDA LR GR111 Arkansas Daily Grain Reports.)