

# ARKANSAS SOYBEAN 2020 CROP CASH MARKET & 2021 CROP BOOKING MARKET REPORTS

January 8, 2021

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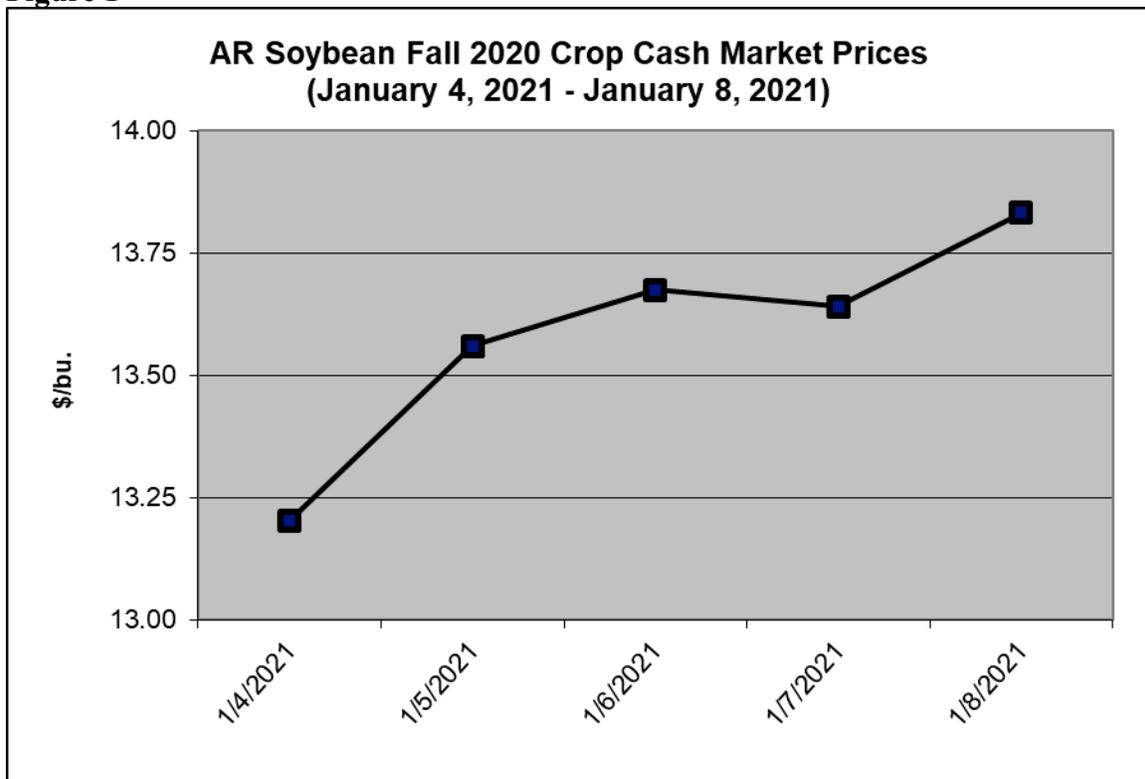
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These reports comprise a weekly newsletter focusing on Arkansas soybean market economics. We look at cash market & forward pricing quotes from selected markets as reported to the USDA Agricultural Marketing Service in Arkansas.

## 2020 Crop Soybean Cash Market

Figure 1

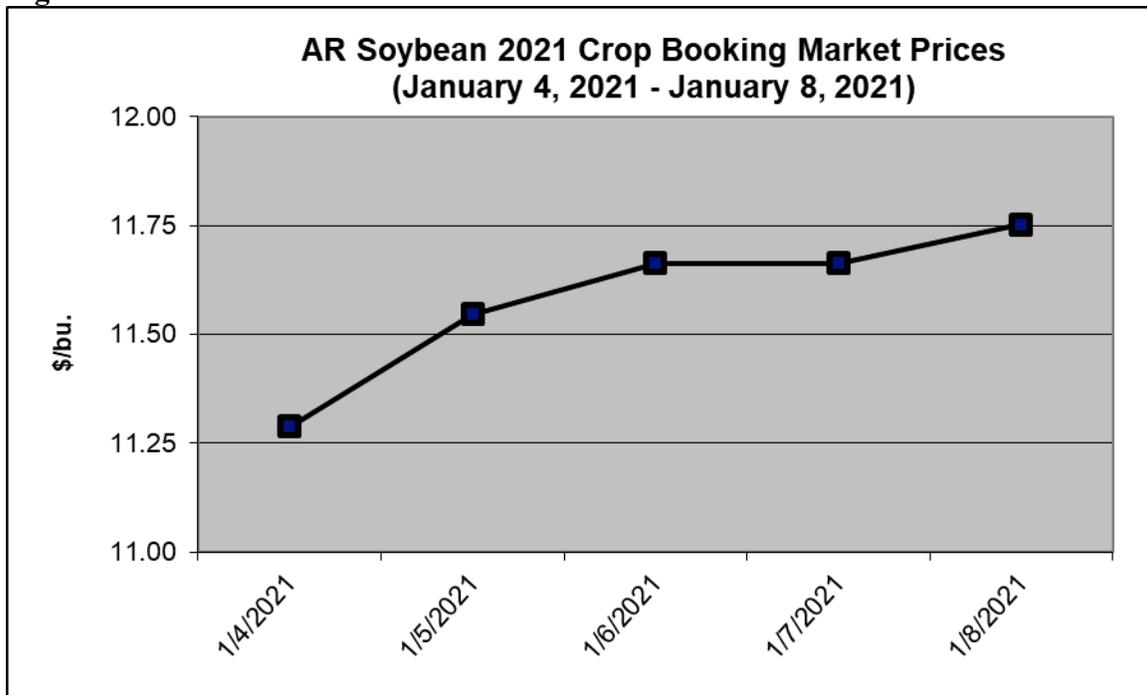


The 2020 crop soybean market began the new year with a holiday weekend price gain followed by gains on three of the four other trading days (Figure 1). The market gained 4 cents over the extended New Year's Day weekend and opened on Monday at a statewide average of \$13.20, an even 70 cents above the previous week opening day

average. Price rose 36 cents on Tuesday and 11 cents more on Wednesday before giving back 3 cents in Thursday trading. That loss was quickly regained as price climbed 19 cents on Friday to end the week. The final daily statewide average on Friday was \$13.83, an overall rise of 67 cents above the daily average just previous to the New Year's Day holiday. High individual market daily price for the past week was \$14.15 at Osceola on Friday. The low individual daily price was \$12.87 at Jonesboro on Monday, one of just three individual market quotes under \$13.00. Twelve markets provided quotes for each trading day in the past week and Blytheville was absent only on Monday. Closing price quotes on Friday saw five of the thirteen reporting markets above the \$14.00 level, with a low of \$13.45 at Jonesboro and the \$14.15 high closing quote at Osceola. The range of 70 cents was 3 cents wider than the previous week price span on the last trading day.

### 2021 Crop Soybean Booking Market

Figure 2



The new year allows us to introduce a new Arkansas soybean market category. A 2021 Crop Booking Market is initiated with this report. The price quotes are primarily for delivery in the September to November time period. The Booking Market Statewide Average opened the year on Monday at \$11.29. Price did not have a single losing day in this first week of trading and topped on Friday at a statewide average of \$11.75 (Figure 2). The high individual daily market quote of the week was \$12.02 on Friday at Osceola, the only individual quote exceeding \$12.00. Low individual daily market quote was \$11.02 at Jonesboro on Monday. Closing booking price quotes on Friday ranged from \$11.44 at Wynne to the high of \$12.02 at Osceola. These quotes place the state range at 58 cents.

(Market average prices stated in this report are unweighted averages of the state markets surveyed by USDA-AMS. Price data was based on USDA LR GR111 Arkansas Daily Grain Reports.)