

ARKANSAS SOYBEAN 2020 CROP CASH MARKET & 2021 CROP BOOKING MARKET REPORTS

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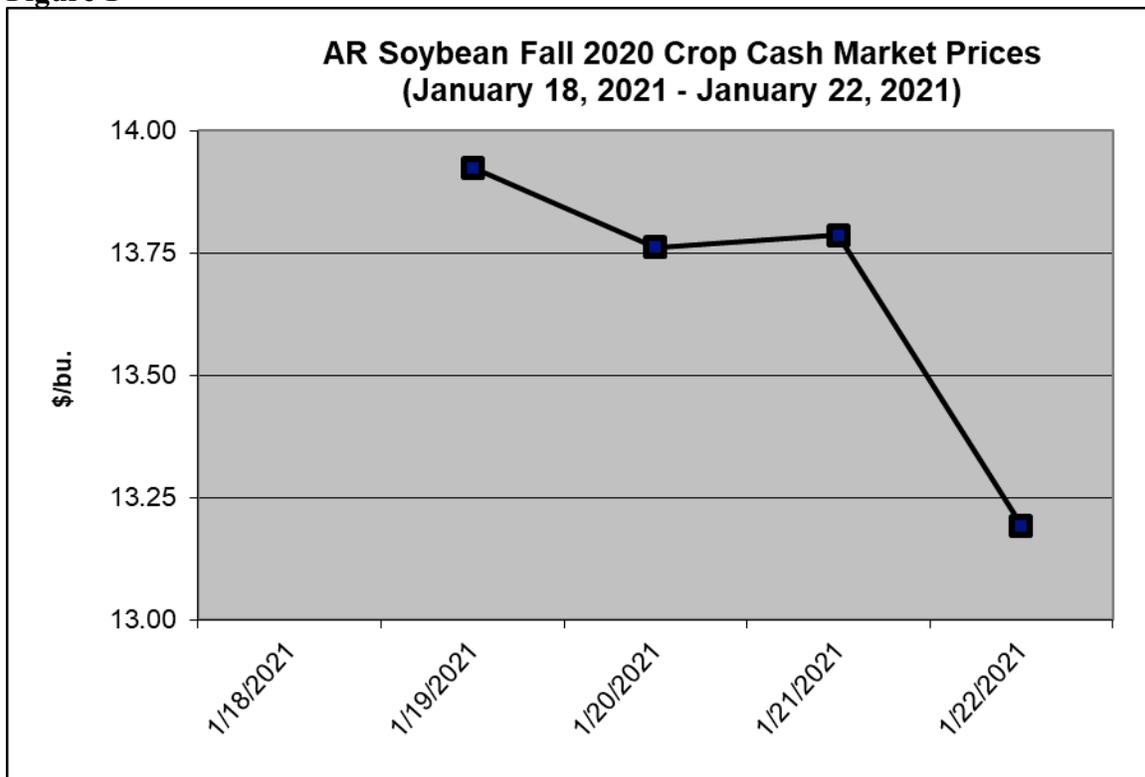
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These reports comprise a weekly newsletter focusing on Arkansas soybean market economics. We look at cash market & forward pricing quotes from selected markets as reported to the USDA Agricultural Marketing Service in Arkansas.

2020 Crop Soybean Cash Market

Figure 1

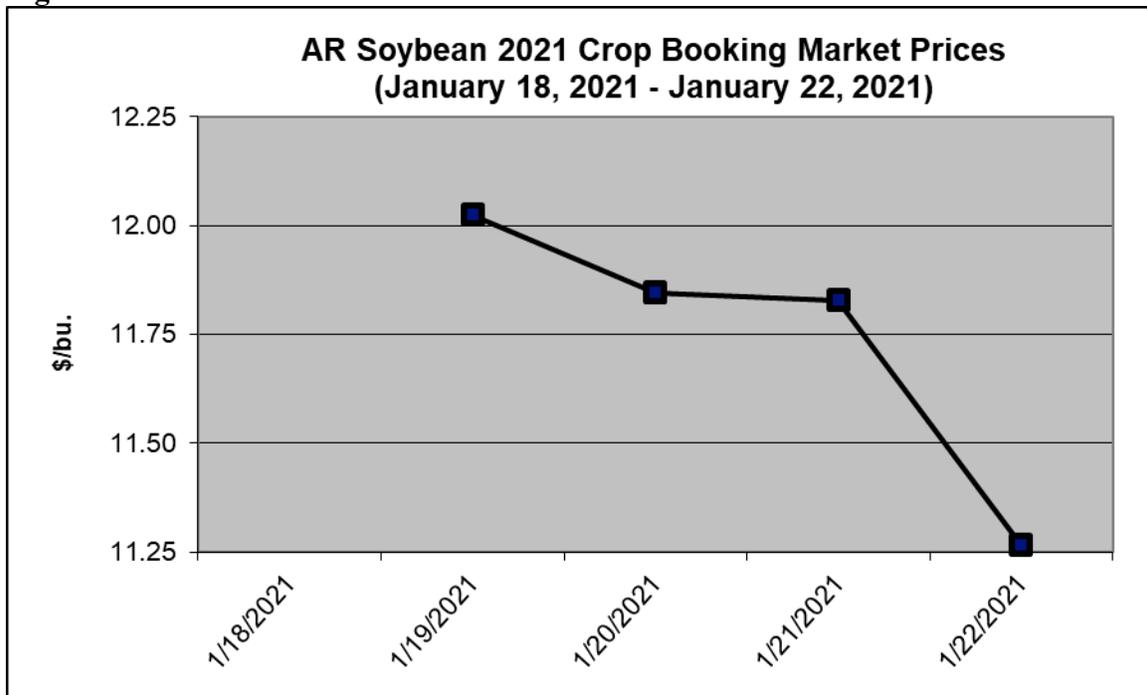


The 2020 crop soybean market fell 28 cents over the extended Martin Luther King weekend and trended sharply lower through the remainder of the week despite a modest correction on Thursday (Figure 1). The market opened on the short trading week on Tuesday at a statewide average of \$13.93, a 12 cent margin above the previous week

opening day average, but price fell 17 cents on Wednesday to move into overall loss territory. A 3 cent Thursday gain was completely wiped out on Friday as the market fell 60 cents to a closing statewide average of \$13.19. The closing average price put overall movement for the week at \$1.02 under the closing statewide average of the previous week. High individual market daily price for the past week was \$14.28 at Helena on Tuesday. The low individual daily price was \$12.82 at Jonesboro on Friday. Twelve markets provided quotes for each trading day in the past week with Blytheville only providing quotes on Thursday and Friday. Closing price quotes on Friday saw no markets above the \$14.00 level and three under \$13.00. The closing quotes ranged from the low of \$12.82 at Jonesboro to a high of \$13.50 at Osceola. The range of 68 cents was 5 cents narrower than the previous week price span on the last trading day.

2021 Crop Soybean Booking Market

Figure 2



The new 2021 Crop Booking Market declined over the extended Martin Luther King holiday weekend and continued lower through the week with a large Friday drop (Figure 2). The market lost 9 cents over the extended weekend and opened the short week on Tuesday at \$12.03. Price fell 18 cents on Wednesday and seemed to have weathered the storm with a small 2 cent decline on Thursday. But Friday saw an even larger fall as the market lost 56 cents to close at a statewide average of \$11.27, a total loss of 85 cents from the previous week closing average. Booking Market price has returned to almost exactly the price level at the beginning of the new year after enjoying a steep January runup. The high individual daily market quote of the past week was \$12.36 on Tuesday at Osceola. No individual markets closed above the \$12.00 level. Low individual daily market quote was \$10.94 at Wynne on Friday. Closing booking price quotes on Friday ranged from the \$10.94 low at Wynne to a high of \$11.52 at Osceola.

These quotes place the state range at 58 cents, 3 cents narrower than the previous closing range.

(Market average prices stated in this report are unweighted averages of the state markets surveyed by USDA-AMS. Price data was based on USDA LR GR111 Arkansas Daily Grain Reports.)