

SOYBEAN NOTES ECONOMICS SECTION

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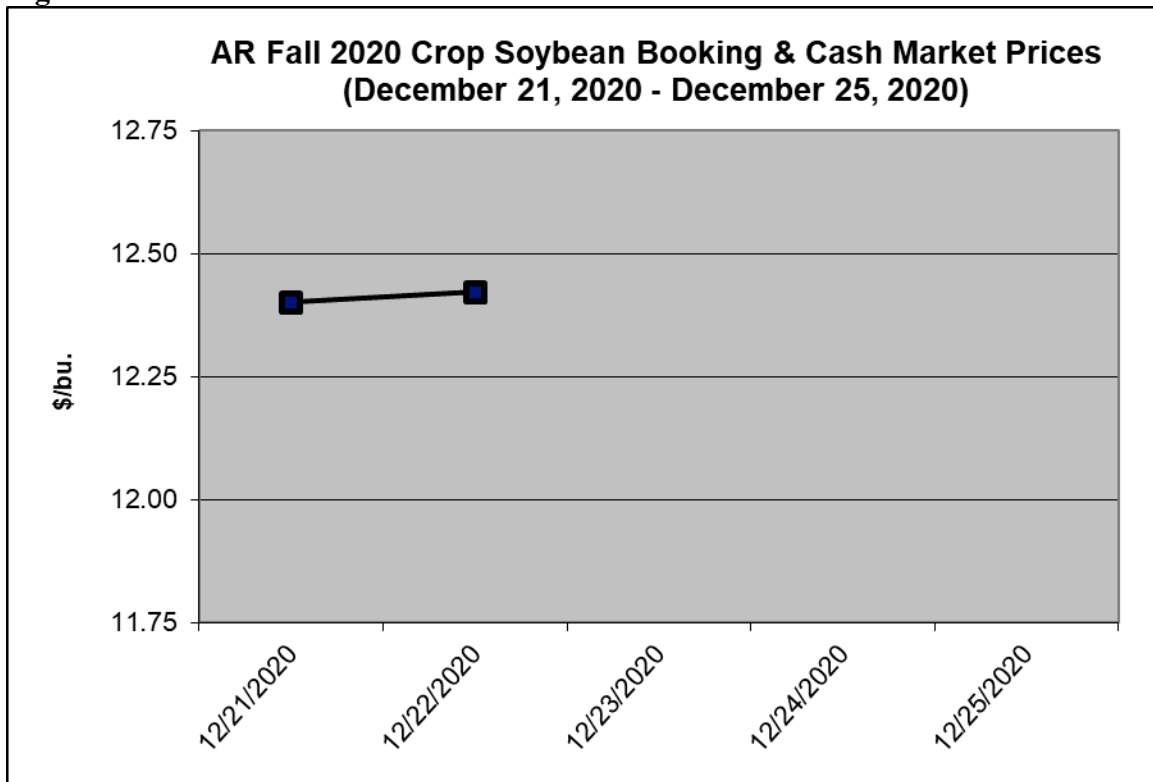
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SOYBEAN NOTES is a weekly newsletter focusing on all aspects of Arkansas soybean news. This market economics component looks at cash market & forward pricing quotes from selected markets as reported to USDA Agricultural Marketing Service in Arkansas.

2020 Crop Soybean Cash Market

Figure 1



The 2020 crop soybean market has started the Christmas holiday after just two trading days this week (Figure 1). The market gained 24 cents over the past weekend and opened on Monday at a statewide average of \$12.40, an amazing 76 cents above the previous week opening day average. Price added 2 more cents on Tuesday to finish the short week of pre-Christmas trading at a statewide average of \$12.42, a rise of 36 cents over just the previous Friday average. High individual market daily price for the short week was \$12.81 at Osceola on Tuesday. The low individual daily price was \$12.13 at Jonesboro on Monday. Ten markets provided quotes for both trading day in the past

week as Helena did not provide a Tuesday quote. Closing price quotes on Tuesday were all well above the \$12.00 level with a low of \$12.17 at Jonesboro and the \$12.81 high closing quote at Osceola. The range of 64 cents was 6 cents wider than the previous week price span on the last trading day.

(Market average prices stated in this report are unweighted averages of the state markets surveyed by USDA-AMS. Price data was based on USDA LR GR111 Arkansas Daily Grain Reports.)