

SOYBEAN NOTES ECONOMICS SECTION

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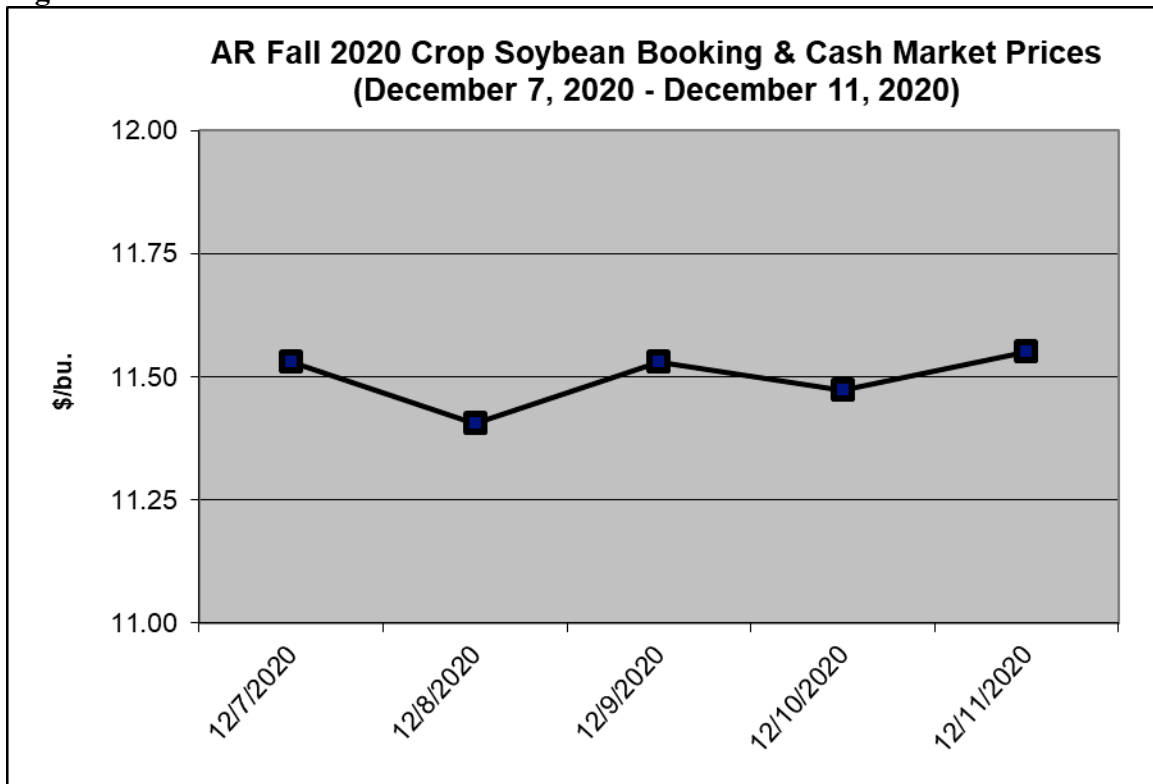
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SOYBEAN NOTES is a weekly newsletter focusing on all aspects of Arkansas soybean news. This market economics component looks at cash market & forward pricing quotes from selected markets as reported to USDA Agricultural Marketing Service in Arkansas.

2020 Crop Soybean Cash Market

Figure 1



The 2020 crop soybean market fell 5 cents over the past weekend and struggled through an up-and-down week of trading (Figure 1). The 5 cent weekend market loss put the statewide average at \$11.53 on Monday, 8 cents under the previous week opening day average. Price fluctuated with 6 to 12 cent daily changes and movement reversals every trading day. The high daily average was \$11.55 on Friday with a low daily average of \$11.41 on Tuesday. The Friday trading session mercifully ended the week at a statewide average of \$11.55, 3 cents under the previous week closing day average. High individual market daily price for the week was \$11.87 at Helena on Friday. The low individual

daily price was \$11.16 at Jonesboro on Tuesday. Eleven markets provided quotes for each trading day in the past week. Closing price quotes on Friday ranged from a low of \$11.31 at Jonesboro to the high of \$11.87 at Helena. The range of 56 cents was 2 cents wider than the previous week price span.

(Market average prices stated in this report are unweighted averages of the state markets surveyed by USDA-AMS. Price data was based on USDA LR GR111 Arkansas Daily Grain Reports.)