

# SOYBEAN NOTES ECONOMICS SECTION

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Bob Stark

Agricultural Economist-UACES & UAM College of Forestry,  
Agriculture, and Natural Resources, Monticello

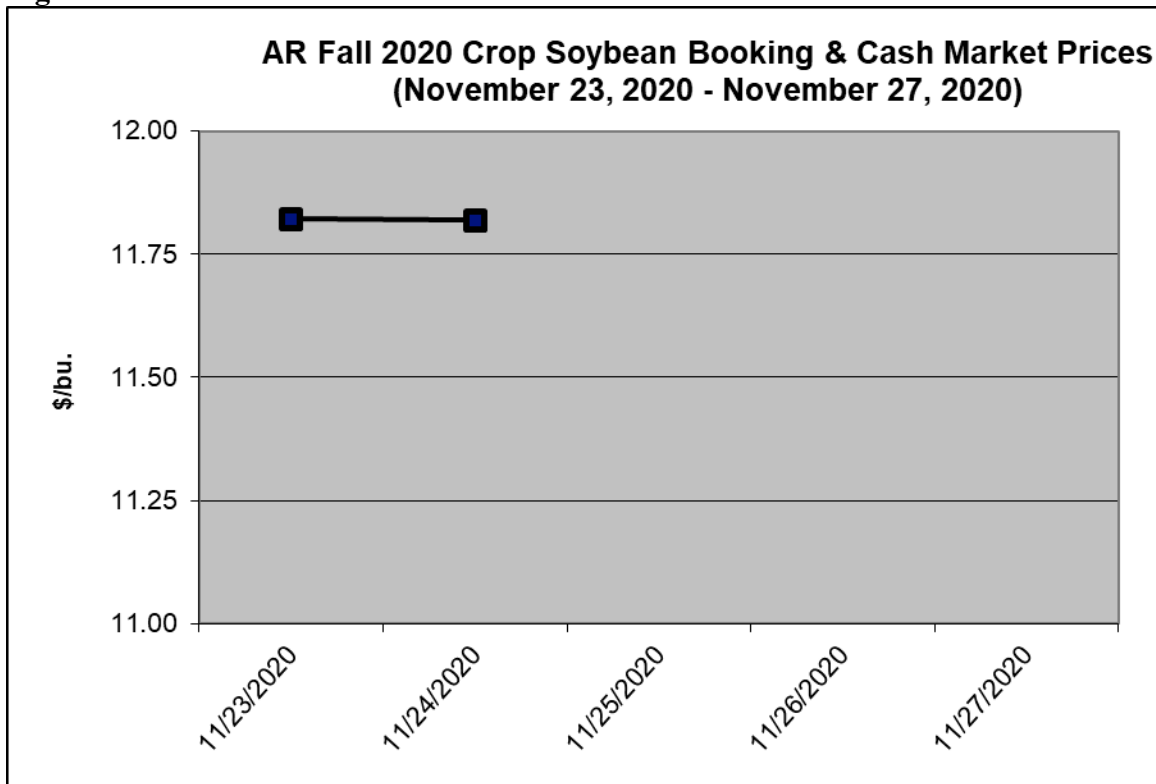
Jeremy Ross

Professor and Extension Agronomist – Soybean  
University of Arkansas Cooperative Extension Service, Little Rock

SOYBEAN NOTES is a weekly newsletter focusing on all aspects of Arkansas soybean news. This market economics component looks at cash market & forward pricing quotes from selected markets as reported to USDA Agricultural Marketing Service in Arkansas.

## 2020 Crop Soybean Cash Market

Figure 1



The 2020 crop soybean market posted a large gain over the weekend and held on to it in Tuesday trading prior to the Thanksgiving holiday break (Figure 1). The market rose 12 cents over the weekend to open on Monday at an \$11.82 statewide average. Price remained essentially unchanged on Tuesday in the last USDA-AMS report until quotes begin again on Monday. The Tuesday average of \$11.82 established a new seasonal high daily average. That price represented a 12 cent overall gain for the short trading week as compared to the previous week closing day average. High individual market daily price for the week exceeded the \$12.00 level with \$12.06 at West Memphis on Tuesday. The

low individual daily price was \$11.56 at Pine Bluff, also on Tuesday. Thirteen markets provided quotes for each trading day in the past week. Closing price quotes on Tuesday ranged from the low of \$11.56 at Pine Bluff to the high of \$12.06 at West Memphis. The range of 50 cents was 3 cents wider than the previous week price span.

(Market average prices stated in this report are unweighted averages of the state markets surveyed by USDA-AMS. Price data was based on USDA LR GR111 Arkansas Daily Grain Reports.)