

SOYBEAN NOTES ECONOMICS SECTION

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Bob Stark

Agricultural Economist-UACES & UAM College of Forestry,
Agriculture, and Natural Resources, Monticello

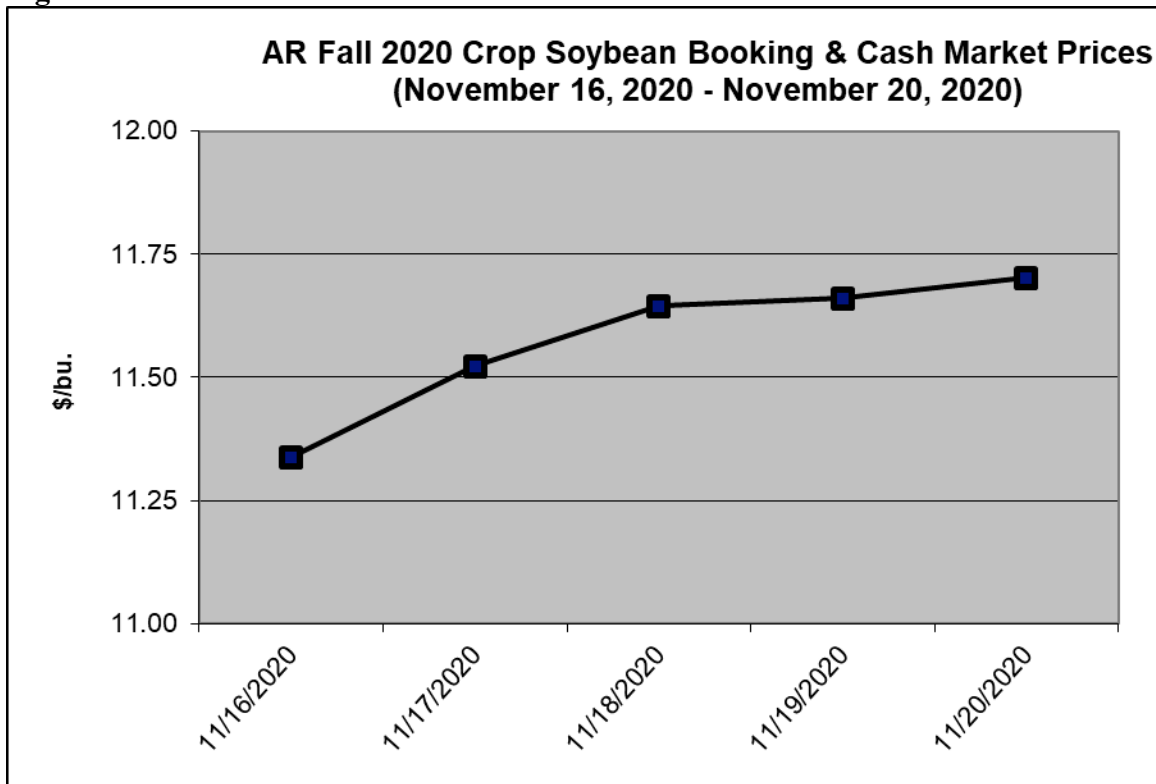
Jeremy Ross

Professor and Extension Agronomist – Soybean
University of Arkansas Cooperative Extension Service, Little Rock

SOYBEAN NOTES is a weekly newsletter focusing on all aspects of Arkansas soybean news. This market economics component looks at cash market & forward pricing quotes from selected markets as reported to USDA Agricultural Marketing Service in Arkansas.

2020 Crop Soybean Cash Market

Figure 1



The 2020 crop soybean market posted gains on each trading day of the past week to reach a new high for the 2020 crop (Figure 1). The market rose 5 cents over the weekend to open on Monday at an \$11.34 statewide average. Price continued higher each day and reached the seasonal high daily average of \$11.70 on Friday. That price represented a 41 cent overall gain for the week as compared to the previous week closing day average. High individual market daily price for the past week approached the \$12.00 level with \$11.93 at West Memphis on Friday. The low individual daily price was \$11.19 at Pine Bluff on Monday. Thirteen markets provided quotes for each trading day

in the past week. Closing price quotes on Friday ranged from a low of \$11.46 at Pine Bluff to the high of \$11.93 at West Memphis. The range of 47 cents was 17 cents wider than the previous week price span.

(Market average prices stated in this report are unweighted averages of the state markets surveyed by USDA-AMS. Price data was based on USDA LR GR111 Arkansas Daily Grain Reports.)