

SOYBEAN NOTES ECONOMICS SECTION

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Bob Stark

Agricultural Economist-UACES & UAM College of Forestry,
Agriculture, and Natural Resources, Monticello

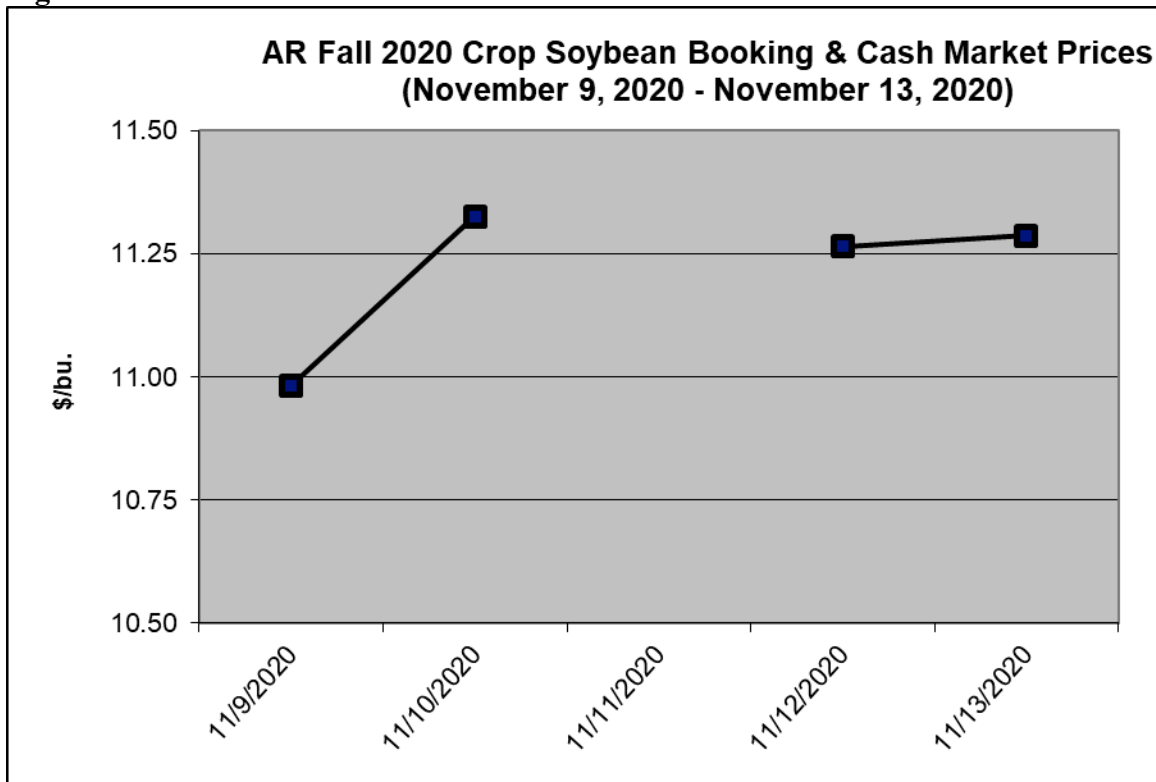
Jeremy Ross

Professor and Extension Agronomist – Soybean
University of Arkansas Cooperative Extension Service, Little Rock

SOYBEAN NOTES is a weekly newsletter focusing on all aspects of Arkansas soybean news. This market economics component looks at cash market & forward pricing quotes from selected markets as reported to USDA Agricultural Marketing Service in Arkansas.

2020 Crop Soybean Cash Market

Figure 1



The 2020 crop soybean market fought through a week divided around the Veterans Day holiday on Wednesday to post a strong overall price gain (Figure 1). The market rose 2 cents over the weekend to open on Monday at a \$10.98 statewide average. Price rose above the \$11.00 level on Tuesday, reaching the high daily average for the week of \$11.33. A 6 cent decline over the holiday was partially recovered on Friday as the market finished with a closing statewide average at \$11.29, an overall 33 cent gain for the week as compared to the previous week closing day average. High individual market daily price for the past week was \$11.46 at Pendleton on Tuesday. The low individual

daily price was \$10.81 at Pine Bluff on Monday. Thirteen markets provided quotes for each trading day in the past week. Closing price quotes on Friday ranged from a low of \$11.13 at Pine Bluff to a high of \$11.43 at Stuttgart. The range of 30 cents was 12 cents narrower than the previous week price span.

(Market average prices stated in this report are unweighted averages of the state markets surveyed by USDA-AMS. Price data was based on USDA LR GR111 Arkansas Daily Grain Reports.)