

SOYBEAN NOTES ECONOMICS SECTION

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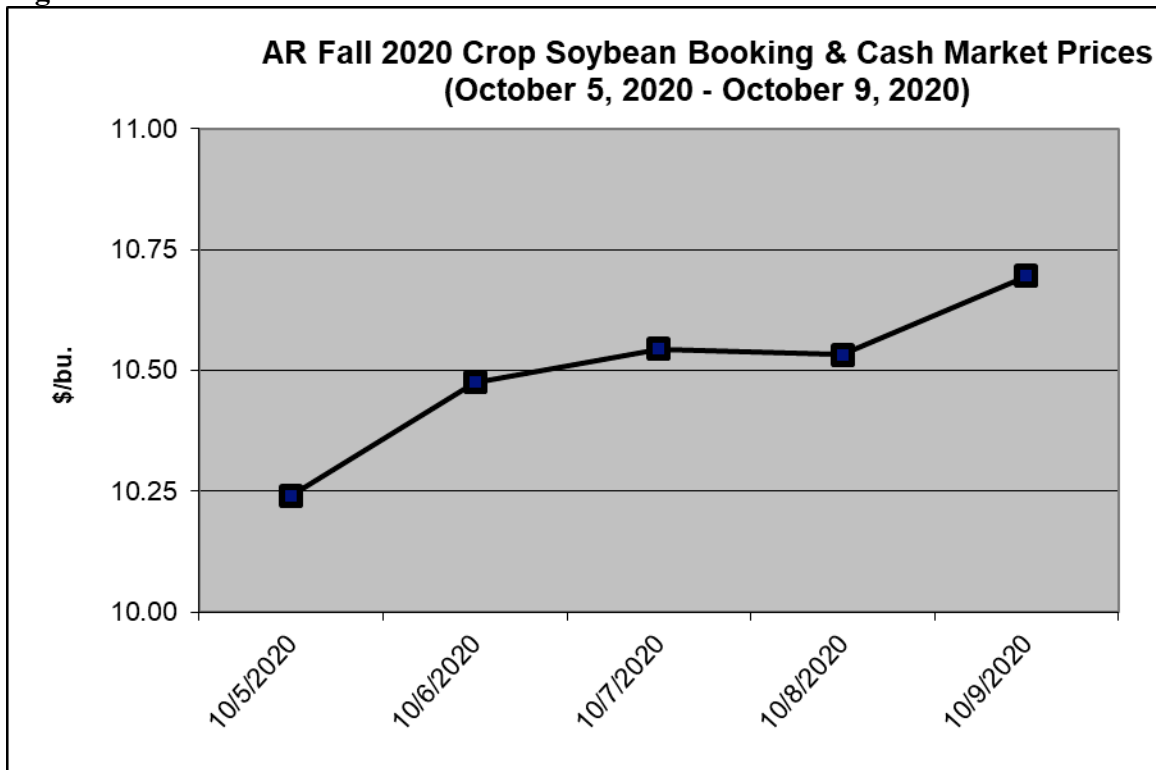
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SOYBEAN NOTES is a weekly newsletter focusing on all aspects of Arkansas soybean news. This market economics component looks at cash market & forward pricing quotes from selected markets as reported to USDA Agricultural Marketing Service in Arkansas.

2020 Crop Soybean Cash Market

Figure 1



The first full week of cash reporting on the 2020 crop soybean market saw price rise substantially with gains posted almost every trading day (Figure 1). The 2020 crop began the past week with a modest 1 cent weekend gain for an opening statewide average of \$10.24 on Monday. A double digit gain on Tuesday took price to a new level that was held through Thursday. Another double digit advance on Friday pushed the statewide average to \$10.70, an overall 47 cent gain for the week when compared to the previous week closing day average. High individual market daily price for the past week was \$10.89 at Blytheville on Friday. The low individual daily price was \$9.98 at Jonesboro

on Monday, the only individual daily market price quote under \$10.00 for the past week. Closing price quotes on Friday ranged from a low of \$10.42 at Jonesboro to the high of \$10.89 at Blytheville. The range of 47 cents was 2 cents narrower than the previous week price span.

(Market average prices stated in this report are unweighted averages of the state markets surveyed by USDA-AMS. Price data was based on USDA LR GR111 Arkansas Daily Grain Reports.)