

SOYBEAN NOTES ECONOMICS SECTION

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Bob Stark

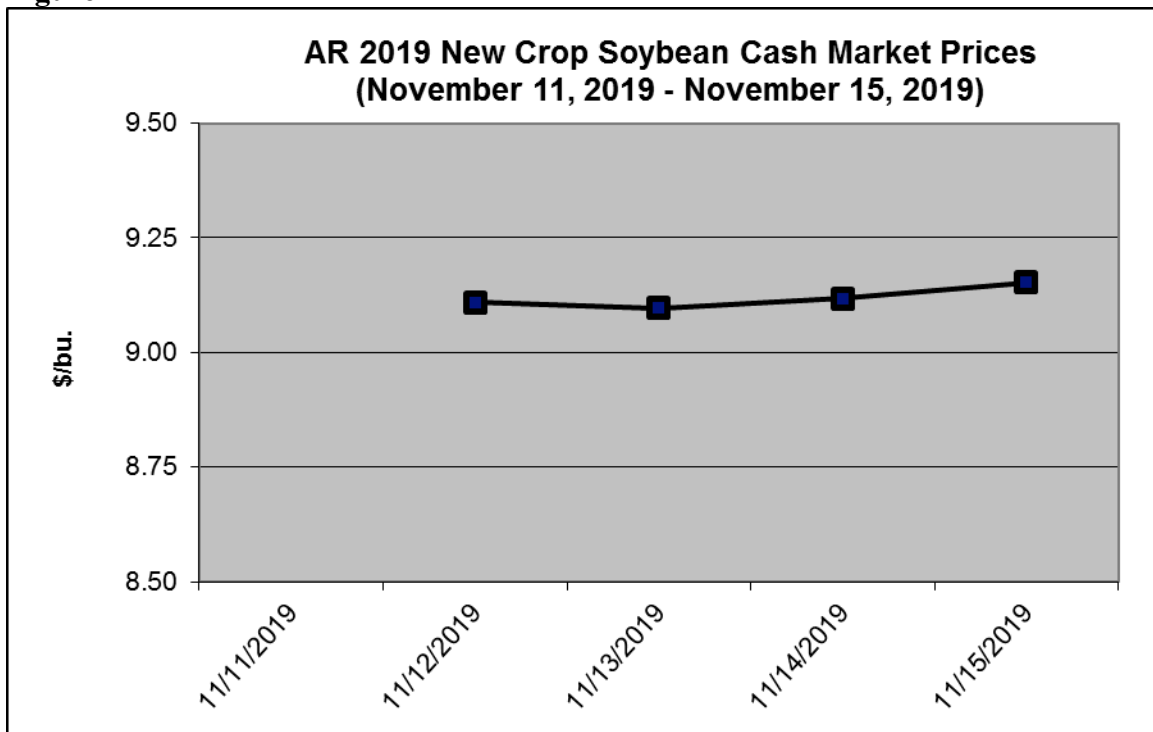
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SOYBEAN NOTES is a weekly newsletter focusing on all aspects of Arkansas soybean news. This market economics component looks at cash market & forward pricing quotes from selected markets as reported to National Agricultural Statistics Service in Arkansas.

Figure 1



The past week of reporting for the Arkansas 2019 New Crop Soybean Cash Market began on Tuesday as USDA-NASS celebrated Veterans Day holiday on Monday. The market lost 6 cents over the extended weekend and opened on Tuesday at \$9.11, a decline of 14 cents compared to the prior week opening day. Market price remained fairly steady until Friday when the closing statewide average rose to \$9.15, still 2 cents under the previous week closing price (Figure 1). High daily individual market quote of the past week was \$9.44 on Friday at Osceola. Low quote of the week was \$8.80 on Wednesday at Wynne. End-of-the-week quotes saw Friday prices ranging from a low of \$8.83 at Wynne to the high of \$9.44 at Osceola. The ending quotes range was 61 cents, 12 cents wider than the

previous week. The market received price quotes from thirteen locations each day of the past week.

(Market average prices stated in this report are unweighted averages of the state markets surveyed by NASS. Price data was based on USDA LR GR111 Arkansas Daily Grain Reports.)