

SOYBEAN NOTES ECONOMICS SECTION

January 18, 2019

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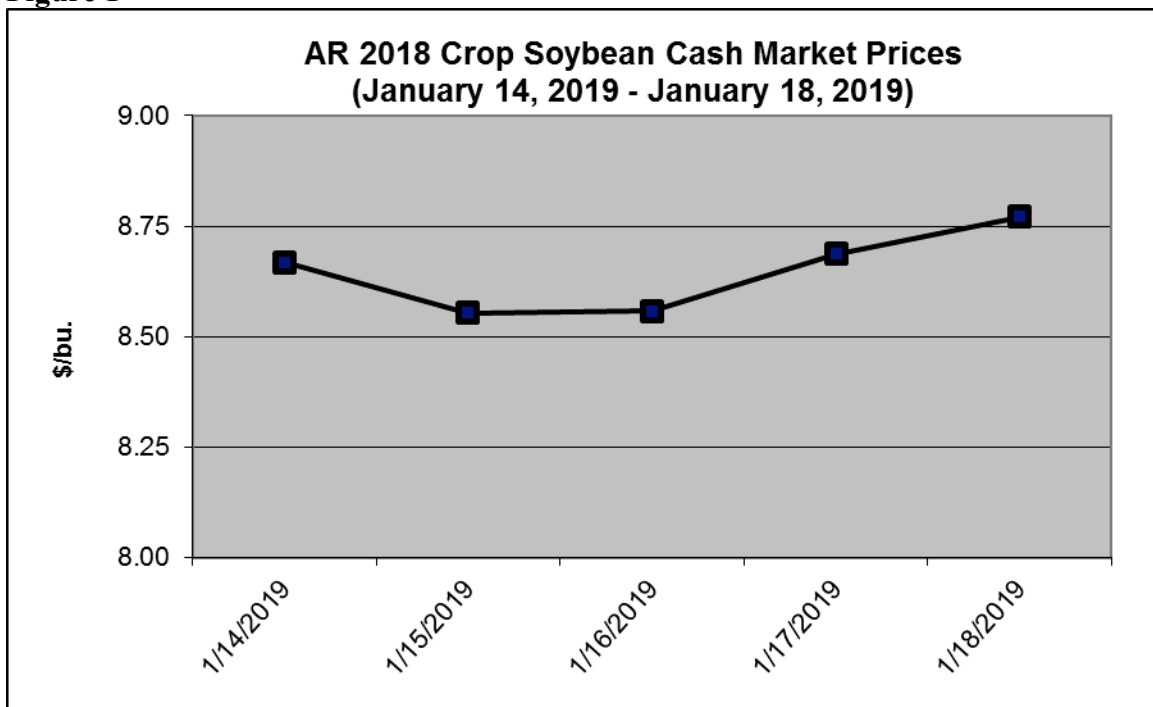
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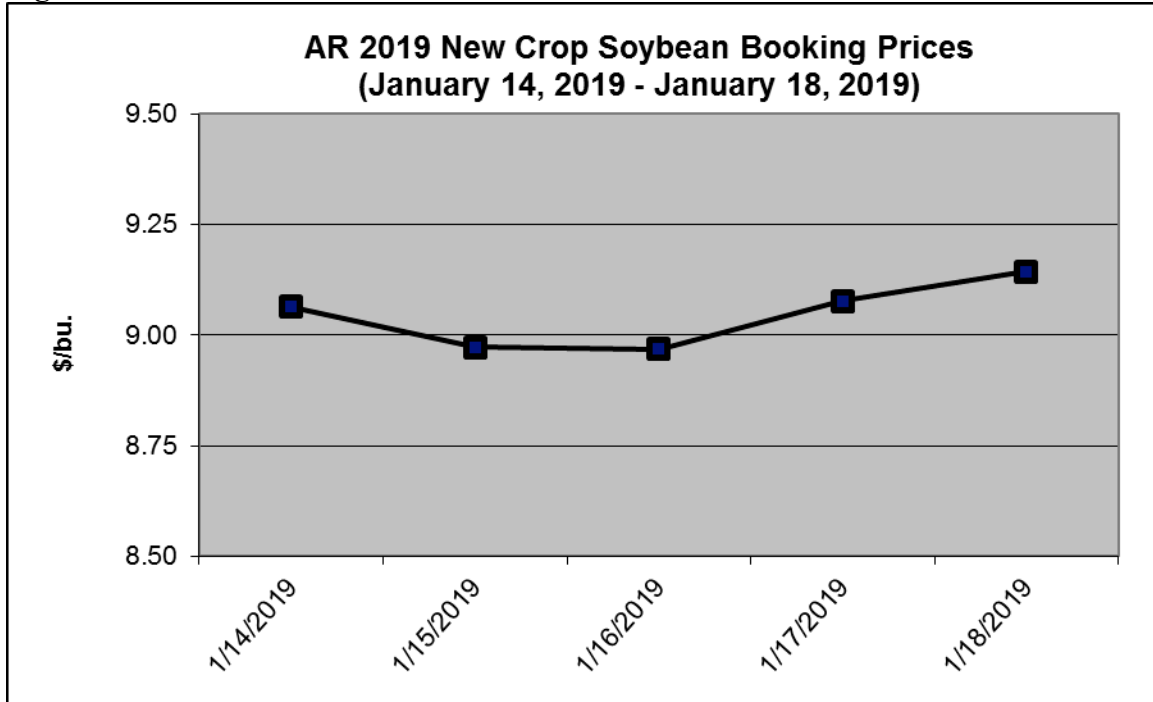
SOYBEAN NOTES is a weekly newsletter focusing on all aspects of Arkansas soybean news. This market economics component looks at cash market & forward pricing quotes from selected markets as reported to National Agricultural Statistics Service in Arkansas.

Figure 1



The Arkansas 2018 Crop Soybean Market fell 7 cents from the previous week Friday closing statewide average and stabilized in midweek trading before posting gains over the last two trading days to regain all of its losses (Figure 1). The market opened on Monday at a statewide average of \$8.67 per bushel, 13 cents under the previous Monday average. A 12 cent loss was suffered on Tuesday before the market stabilized. Gains on the last two trading days carried price to an \$8.77 closing average, an overall 3 cent gain from the prior week's last report on Friday. High daily individual market price of the past week was \$8.93 at Osceola on Friday. Low quote for the week was \$8.21 on Tuesday at Wynne. End-of-the-week quotes saw the Friday closing day prices ranging from a low of \$8.45 at Wynne to the high of \$8.93 at Osceola. The ending quotes represented a range of 48 cents, 2 cents narrower than the previous Friday range. Twelve markets submitted price quotes each day of the week.

Figure 2



The Arkansas 2019 Crop Soybean Market matched the old crop market with a 7 cent loss over the past weekend. A Tuesday loss of 9 cents was suffered before price stabilized midweek. The market closed trading for the week with two days of solid gains that carried price marginally higher for the overall week (Figure 2). Price opened trading on Monday at a statewide average of \$9.06 per bushel. The market fell under the \$9.00 level to \$8.97 on Tuesday before stabilizing. Gains of 12 and 6 cents, respectively, over the last two trading days left the closing average on Friday at \$9.14, an overall 1 cent gain from the previous Friday close. High daily individual market quote of the past week was \$9.31 on Friday at both Helena and Osceola. Low quote of the week was \$8.85 on both Tuesday and Wednesday at Jonesboro, Wheatley, and Des Arc. End-of-the-week quotes saw the Friday closing day prices ranging from a low of \$9.03 at Jonesboro, Wheatley, and Des Arc to the high of \$9.31 at Osceola and Helena. The ending quotes represented a range of 28 cents, 4 cents narrower than the ending range of the previous Friday. The market received price quotes each day from ten locations across the state.

(Market average prices stated in this report are unweighted averages of the state markets surveyed by NASS. Price data was based on USDA LR GR111 Arkansas Daily Grain Reports.)