

SOYBEAN NOTES ECONOMICS SECTION

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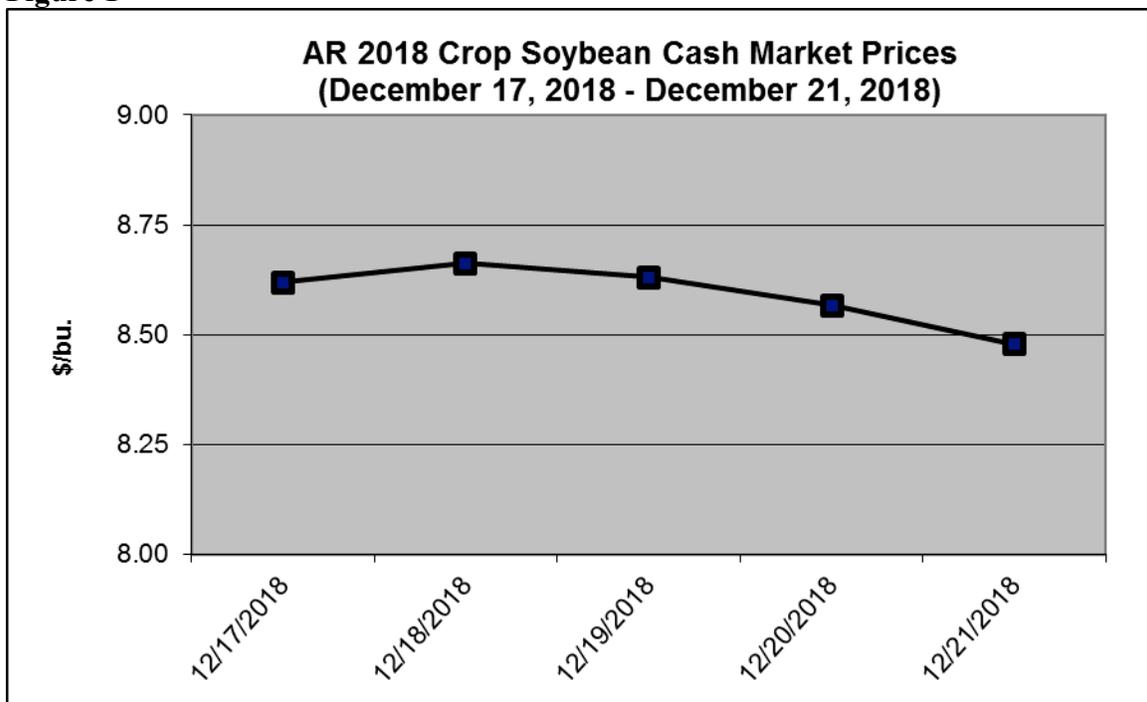
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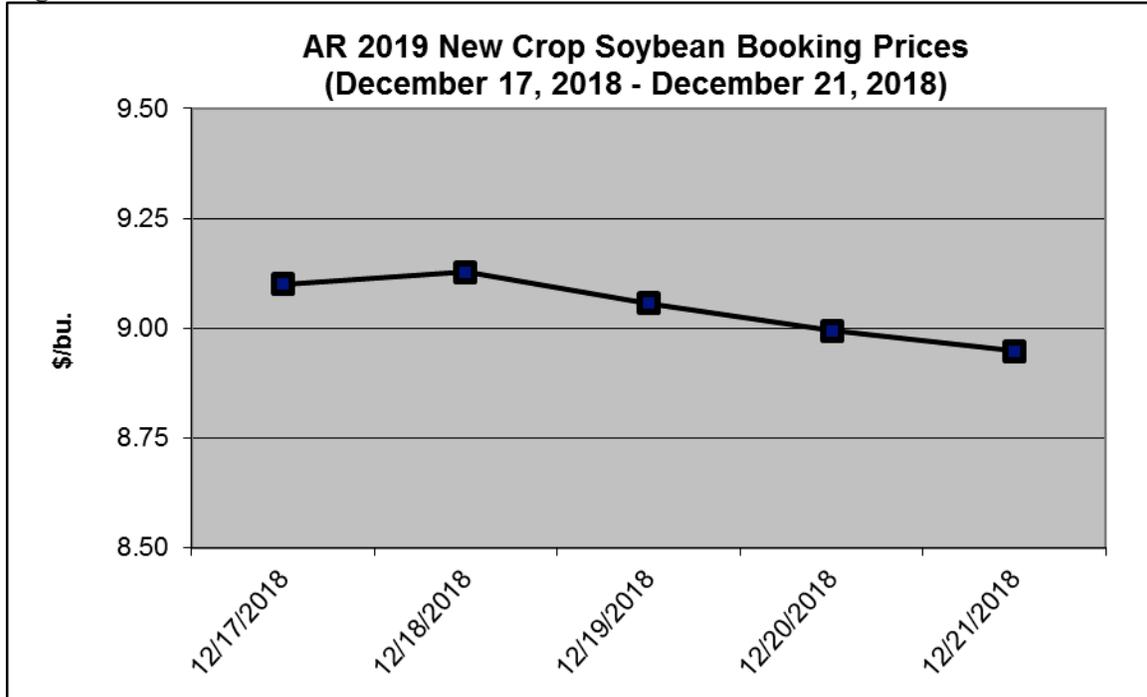
SOYBEAN NOTES is a weekly newsletter focusing on all aspects of Arkansas soybean news. This market economics component looks at cash market & forward pricing quotes from selected markets as reported to National Agricultural Statistics Service in Arkansas.

Figure 1



The Arkansas 2018 Crop Soybean Market gained the 7 cents over the weekend and built on the gain for one additional day before entering a decline that extended through the end of the past week (Figure 1). Opening price on Monday was at a statewide average of \$8.62 per bushel, 1 cent under the prior Monday opening statewide average. The market rose 4 cents to an \$8.66 statewide average on Tuesday before seeing losses of 3, 6, and 9 cents to end the week. The market closed on Friday at \$8.48, a 7 cent loss from the prior week's Friday closing price. High daily individual market price of the past week was \$8.90 at Helena on Wednesday. Low quote for the week was \$8.13 on Friday at Wynne. End-of-the-week quotes saw the Friday closing day prices ranging from the low of \$8.13 at Wynne to a high of \$8.75 at Helena. The ending quotes represented a range of 62 cents, a 19 cent widening from the previous Friday closing range. Eleven markets continued to submit price quotes throughout the week.

Figure 2



The Arkansas 2019 Crop Soybean Market gained 2 cents over the weekend and added another 3 cents on Tuesday before entering a downward slide that carried price under the \$9.00 level to close the week (Figure 2). Price opened on Monday at a statewide average of \$9.10 per bushel, 2 cents under the previous Monday opening mark. After the gain on Tuesday, the statewide average lost 7, 7, and 4 cents, respectively on the remaining days of trading. The gain and losses left the closing statewide average at \$8.95 on Friday. The closing price represented an overall 13 cent loss from the previous Friday closing average. High daily individual market price of the past week was \$9.34 on Tuesday at West Memphis. Low quote of the week was \$8.84 on Friday at Jonesboro, Wheatley, and Des Arc. End-of-the-week quotes saw the Friday closing day prices ranging from the low of \$8.84 at Jonesboro, Wheatley, and Des Arc to a high of \$9.12 at both Helena and West Memphis. The ending quotes represented a range of 28 cents, a 3 cent narrowing from the previous Friday closing range. The market ended the week with nine locations submitting price quotes as Helena resumed reporting on Friday, the last trading day.

(Market average prices stated in this report are unweighted averages of the state markets surveyed by NASS. Price data was based on USDA LR GR111 Arkansas Daily Grain Reports.)