

SOYBEAN NOTES ECONOMICS SECTION

October 26, 2018

Bob Stark

Agricultural Economist-SEREC & UAM School of Agriculture, Monticello

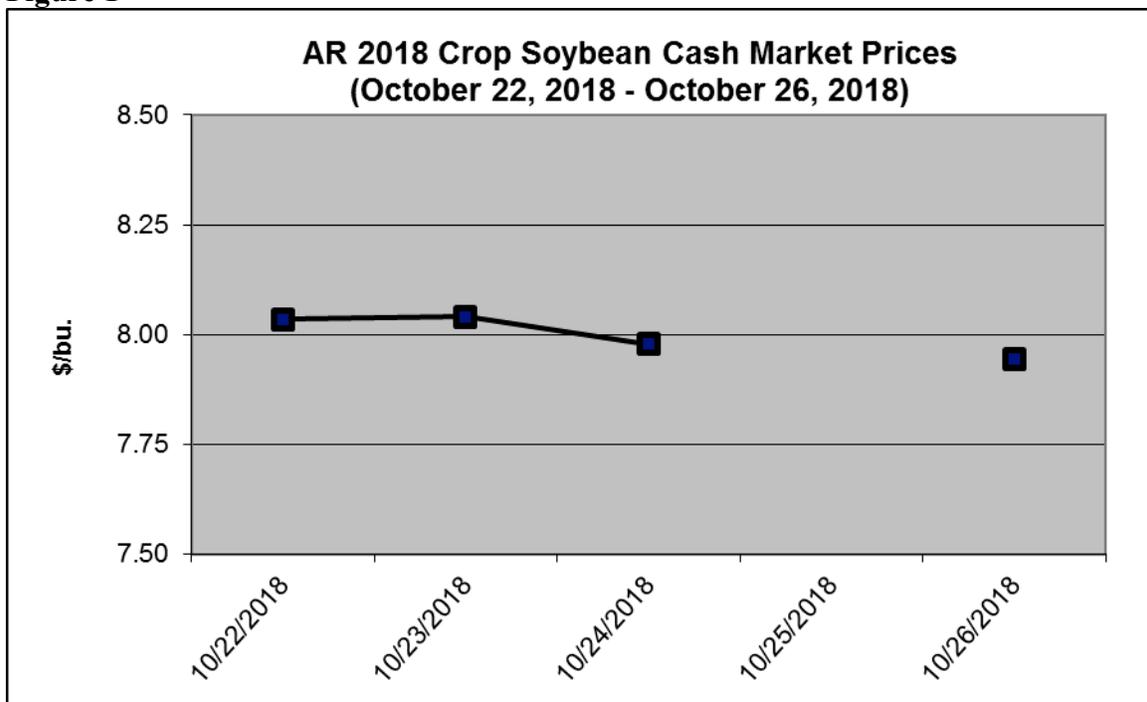
Jeremy Ross

Assistant Professor/Extension Agronomist – Soybean

University of Arkansas Cooperative Extension Service, Little Rock

SOYBEAN NOTES is a weekly newsletter focusing on all aspects of Arkansas soybean news. This market economics component looks at cash market & forward pricing quotes from selected markets as reported to National Agricultural Statistics Service in Arkansas.

Figure 1



The Arkansas 2018 Crop Soybean Market had a rather disjointed pattern this past week as no report was published by AMS on Thursday. The overall trend for the week was lower after the market gained 2 cents over the weekend and opened on Monday at a statewide average of \$8.04 per bushel, a 30 cent decline from the opening average of the previous week. Price held steady on Tuesday, but lost 6 and 4 cents, respectively in Wednesday and Friday trading. The market closed on Friday at a statewide average of \$7.94, an overall 8 cent loss from the previous Friday closing mark (Figure 1). High daily individual market price of the past week was \$8.23 on Tuesday at Helena. Low quote for the week was \$7.65 on Friday at Wynne. End-of-the-week quotes saw the Friday closing day prices ranging from the low of \$7.65 at Wynne to a high of \$8.16 at Helena. The ending quotes represented a range of 51 cents, an 11 cent widening from the previous week closing range. Of the thirteen reporting markets, only five ended the week

above the \$8.00 level. All of the thirteen markets provided quotes each day of the past week.

(Market average prices stated in this report are unweighted averages of the state markets surveyed by NASS. Price data was based on USDA LR GR111 Arkansas Daily Grain Reports.)