

SOYBEAN NOTES ECONOMICS SECTION

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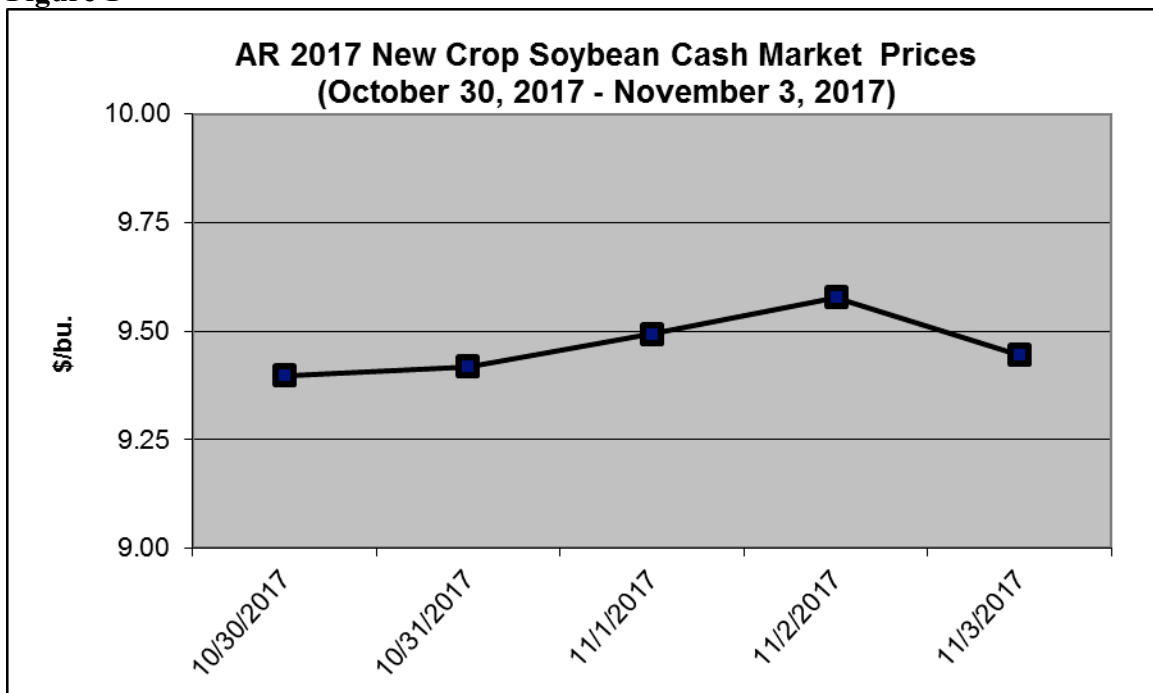
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SOYBEAN NOTES is a weekly newsletter focusing on all aspects of Arkansas soybean news. This market economics component looks at cash market & forward pricing quotes from selected markets as reported to National Agricultural Statistics Service in Arkansas.

Figure 1



The Arkansas 2017 New Crop Soybean Market gained 1 cent over the weekend and opened trading on the past Monday at \$9.40, a 7 cent decline from the previous Monday opening price. The market posted gains each succeeding day of the week before suffering a sharp loss on Friday. The closing statewide average on Friday was \$9.45, an overall gain of 6 cents for the week compared to the previous Friday closing mark (Figure 1). High daily individual market price of the past week was \$9.76 at Blytheville on Thursday. Osceola was just 1 cent lower at \$9.75 on the same day. The low quote of the week was \$9.22 and occurred on Friday at Wynne. End-of-the-week quotes saw the Friday closing day prices ranging from the low of \$9.22 at Wynne to a high of \$9.63 at Osceola. The ending quotes represented a range of 41 cents, unchanged from the previous week closing range. Only twelve individual markets are currently providing price quotations as Pine Bluff dropped out of the group to start this week.

(Market average prices stated in this report are unweighted averages of the state markets surveyed by NASS. Price data was based on USDA LR GR111 Arkansas Daily Grain Reports.)