

# SOYBEAN NOTES ECONOMICS SECTION

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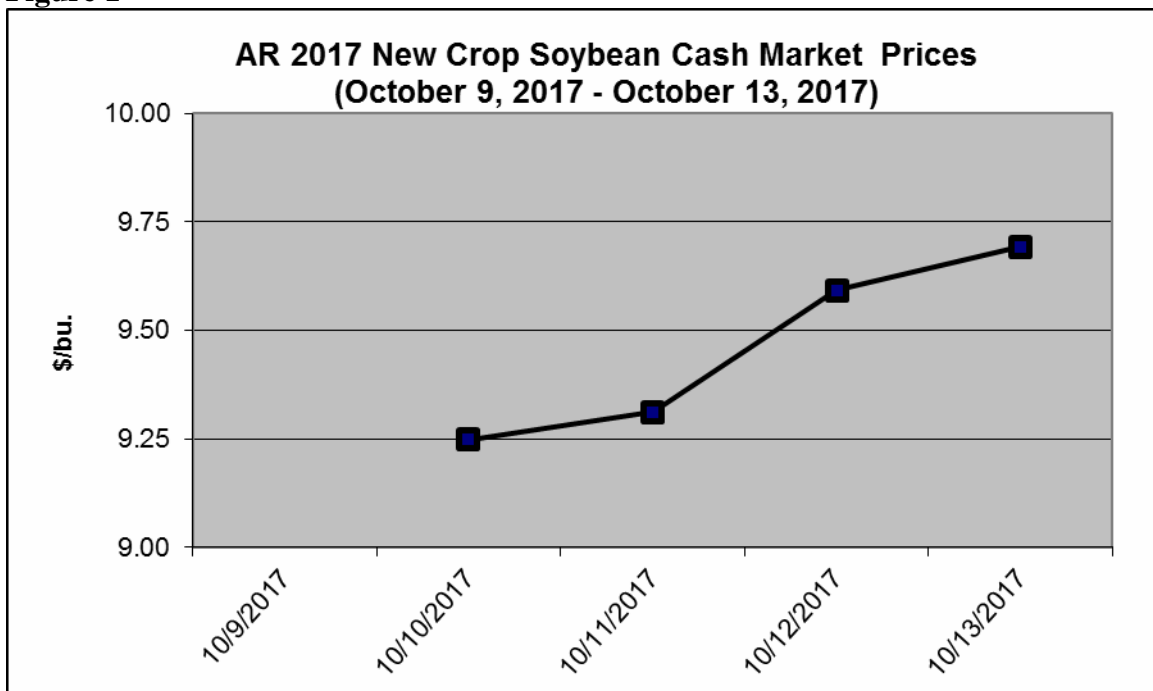
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SOYBEAN NOTES is a weekly newsletter focusing on all aspects of Arkansas soybean news. This market economics component looks at cash market & forward pricing quotes from selected markets as reported to National Agricultural Statistics Service in Arkansas.

Figure 1



The Arkansas 2017 New Crop Soybean Market lost 2 cents over the extended Columbus Day holiday weekend before starting a climb that saw price improvement every trading day of the week. Price opened on Tuesday at \$9.25 and posted gains of 6 to 28 cents on each day. The Friday closing statewide average of \$9.69 was the highest level since September 22 and put the market 42 cents above the previous Friday closing mark (Figure 1). High daily individual market price of the past week was \$9.92 at Blytheville on Friday. Low quote for the week was on Wednesday with \$9.11 at Pine Bluff. End-of-the-week quotes saw the Friday closing day prices ranging from a low of \$9.50 at Pine Bluff to the high of \$9.92 at Blytheville. The ending quotes represented a range of only 42 cents, a 14 cent widening from the previous week closing range.

USDA-AMS has not begun publishing 2018 New Crop Booking Prices.

(Market average prices stated in this report are unweighted averages of the state markets surveyed by NASS. Price data was based on USDA LR GR111 Arkansas Daily Grain Reports.)