

SOYBEAN NOTES ECONOMICS SECTION

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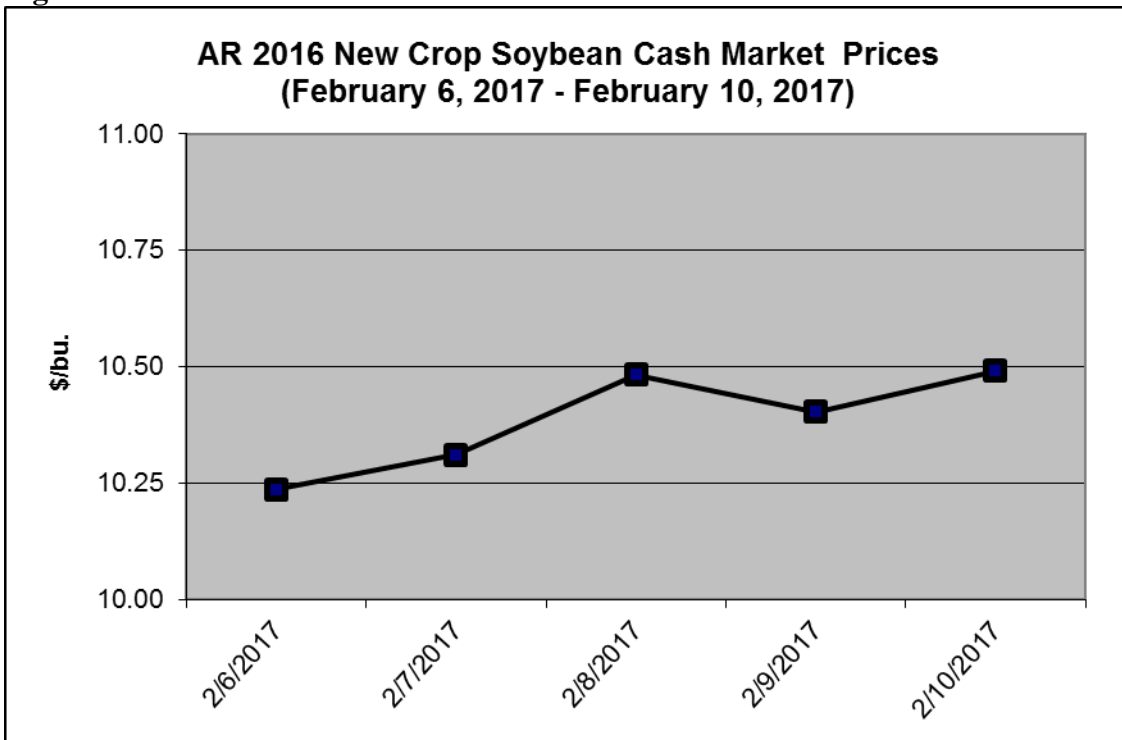
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SOYBEAN NOTES is a weekly newsletter focusing on all aspects of Arkansas soybean news. This market economics component looks at cash market & forward pricing quotes from selected markets as reported to National Agricultural Statistics Service in Arkansas.

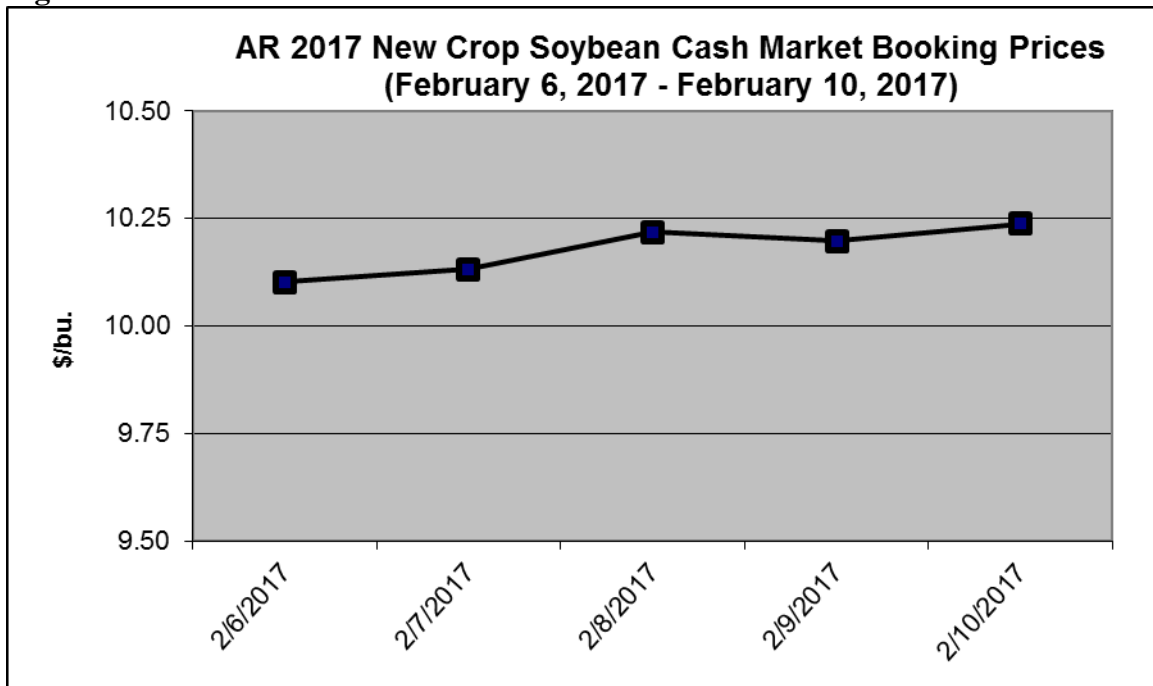
Figure 1



The Arkansas 2016 Soybean Cash Market posted a 12 cent gain over the weekend and essentially never looked back with early week gains that held through the last trading days. The market opened on Monday at a statewide average of \$10.24, an advantage of 14 cents over the previous Monday opening price. The market moved higher through Wednesday before having a correction on Thursday, but moved higher on Friday to end the week at \$10.49. The Friday statewide average placed the market 37 cents over the prior week's closing price (Figure 1). High daily individual market price of the past week was observed on Friday as Osceola reported \$10.71. Helena was just a cent under at \$10.70 on the same day. Low quote for the week was found at Wynne with an average of \$10.01 on Monday. End-of-the-week reported quotes left prices ranging from a low of

\$10.24 at Wynne to the high of \$10.71 at Osceola. The ending quotes represented a range of 47 cents, 12 cents wider than the previous week closing spread.

Figure 2



The 2017 New Crop Soybean Cash Market Booking quotes followed the old crop bean market higher, but with smaller movements. The old crop market had only a 7 cent gain over the weekend, opening on Monday at a statewide average of \$10.10. Solid gains on Tuesday and Wednesday were generally retained through the Thursday correction and the market fully regained its losses to finish on Friday at \$10.24 (Figure 2). Overall trading for the week resulted in a 21 cent gain from the previous week closing price. High daily individual market price of the past week was on Friday with \$10.43 reported at Helena. Low quote for the week was \$9.90 at Jonesboro on Monday. End-of-the-week quotes saw Friday closing day prices ranging from a \$10.03 low at Jonesboro to the high of \$10.43 at Helena. The ending quotes represented a range of 40 cents, 1 cent wider than the previous week closing range.

(Market average prices stated in this report are unweighted averages of the state markets surveyed by NASS. Price data was based on USDA LR GR111 Arkansas Daily Grain Reports.)